

LIQ03

Notice of progress report in voluntary winding up



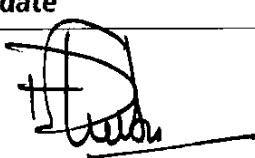
Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details	
Company number	1 0 2 8 6 4 2 0	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Fallen Hero Supply Company Limited	
2	Liquidator's name	
Full forename(s)	David Frederick	
Surname	Wilson	
3	Liquidator's address	
Building name/number	29 Park Square West	
Street	Leeds	
Post town	LS1 2PQ	
County/Region		
Postcode		
Country		
4	Liquidator's name ①	
Full forename(s)		① Other liquidator Use this section to tell us about another liquidator.
Surname		
5	Liquidator's address ②	
Building name/number		② Other liquidator Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

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6	Period of progress report															
From date	^d	1	^d	9	^m	0	^m	9	^y	2	^y	0	^y	2	^y	0
To date	^d	1	^d	8	^m	0	^m	9	^y	2	^y	0	^y	2	^y	1
7	Progress report															
<input type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div style="display: flex; align-items: center;"> <div style="margin-right: 20px;"> ^{Signature} X </div> <div style="text-align: center;">  </div> <div style="margin-left: 20px;"> X </div> </div>															
Signature date	^d	3	^d	0	^m	0	^m	9	^y	2	^y	0	^y	2	^y	1

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **David Frederick Wilson**

Company name **DFW Associates**

Address **29 Park Square West**

Leeds

Post town **LS1 2PQ**

County/Region

Postcode

Country

DX

Telephone

01133907940

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

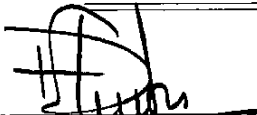
**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Fallen Hero Supply Company Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments**

Statement of Affairs £	From 19/09/2020 To 18/09/2021 £	From 19/09/2019 To 18/09/2021 £
ASSET REALISATIONS		
Stock	NIL	229.17
	NIL	229.17
COST OF REALISATIONS		
Statutory Advertising	NIL	229.17
	NIL	(229.17)
UNSECURED CREDITORS		
(6,077.54) Trade & Expense Creditors	NIL	NIL
	NIL	NIL
(6,077.54)	NIL	NIL
REPRESENTED BY		
Vat Payable		(45.83)
Vat Receivable		45.83
		NIL


 David Frederick Wilson
 Liquidator

The affairs, business and property of the Company are being dealt with by the Liquidator, who acts as the Company's agent and without personal liability.

Liquidator's Annual Report to Members & Creditors

Fallen Hero Supply Company Limited – In Liquidation

For the period 19th September 2020 to 18th September 2021

This report has been produced by the Liquidator solely to comply with his statutory duty to report to members and creditors on the progress of the Liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Fallen Hero Supply Company Limited

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7. Matters That Remain Outstanding
8. Conclusion

Appendices

1. Receipts and Payments Account for the period 19th September 2020 to 18th September 2021
2. Details of the Time Incurred in accordance with Statement of Insolvency Practice 9 for the period 19th September 2020 to 18th September 2021
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5. DFW Privacy Statement

Abbreviations

For the purposes of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986 (as amended)
"the Rules"	Insolvency (England and Wales) Rules 2016
"CVL"	Creditors Voluntary Liquidation
"the Liquidator"	David Frederick Wilson

EC Regulations

Council Regulation (EU) No 1346/2000 applies and these are classed as 'main proceedings' as defined in Article 3(1) of that regulation.

Data Privacy

Since 25 May 2018 creditors who are individuals (including former employees) now also have enhanced rights under UK Data Protection legislation. The Liquidator is obliged to process personal data in the performance of his statutory duties. Information about the way that we will use, and store personal data on insolvency appointments is enclosed.

1. STATUTORY INFORMATION

Company Number:	10286420
Date of Incorporation:	19 th July 2016
Principal Activity:	47710 – Retail Sale of Clothing in Specialised Stores
Registered Office:	29 Park Square West, Leeds, West Yorkshire, LS1 2PQ
Previous Registered Office:	126 High Street, Scunthorpe, DN15 6ES
Trading Address:	126 High Street, Scunthorpe, DN15 6ES
Share Capital:	1 Ordinary Share at £1.00
Shareholders:	Desmond Comerford (1 Ordinary share)
Director:	Appointed Resigned
	Desmond Comerford 19 th July 2019 -

2. PROGRESS DURING THE PERIOD

Case Strategy

My overall strategy for the Liquidation was and remains to realise the Company's assets as expeditiously as possible. As explained below, recoveries are continuing however they are finite in quantum.

It is now clear, all assets having been realised or quantified, that there will be no dividend for non-preferential creditors.

I have been assisted in the performance of my duties by a Case Administrator who have the day to day conduct of the Liquidation and who helped me to ensure that work done was carried out at the appropriate grade, having regard to its complexity. I have not used any sub-contractors or professional advisers during this Liquidation. There has been no change to my strategy for the conduct of this case since my appointment.

Receipts and Payments during the Period

Receipts

No payments were received during the duration of this period.

Payments

No Payments were made during the duration of this period.

3. OUTCOME FOR CREDITORS

Secured Creditors

There is no outstanding security or charge and therefore no creditor of this classification.

Preferential Creditors

There are no creditors of this classification.

Unsecured Creditors

The statement of affairs, presented to creditors estimated total unsecured debts of £6,077.54. To date, the Liquidator has received claims of £0.00. On present information, it appears that there will be insufficient asset realisations to allow a dividend distribution to this class of creditors.

Prescribed part for unsecured creditors pursuant to Section 176a of the Act

Section 176a of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the Liquidator must make a prescribed part of the company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts.

4. PRE-APPOINTMENT COSTS

In our letter of engagement with the company we agreed to be paid on the basis of a set fee, together with disbursements and VAT for our work prior to the confirmation of a Liquidator to the company by the creditors.

A third party paid DFW Associates the sum of £2,000 plus VAT as pre-appointment costs - assistance with the statutory decision procedures to place the Company into liquidation and in preparing the Estimated Statement of Affairs.

5. LIQUIDATOR'S REMUNERATION DISBURSEMENTS & EXPENSES

There are insufficient asset realisations to pay any remuneration or expenses I have not sought the approval of the creditors.

The total time spent on the Liquidation by myself and my staff from the date of appointment on 19th September 2019 is 12.27 hours equating to time costs £3,158.24 at an average rate of £257.44 per hour. During the period of this report I have yet to draw any Liquidator fees on account of these time costs.

The following further information in relation to the Liquidator's time costs is enclosed with this report:

- Table of time spend and charge-out value for the period 19th September 2020 to 18th September 2021 and 19th September 2019 to 18th September 2021.
- DFW Associates charging policy for disbursements; and
- Details of creditors' rights: (Creditors' and members' requests for further information and details of remuneration and expenses: application to court by a creditor or members on grounds that remuneration or expenses are excessive in accordance with Rule 18.9 and 18.34 of the Insolvency (England & Wales) Rules 2016).

Please note an explanatory leaflet "A Creditor's Guide to Liquidator's Remuneration", is also available on request from my office.

Disbursements

There have been no category 1 disbursements paid during the period of this report:

There have been no category 2 disbursements paid during the period of this report.

Creditors Rights

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Should you require any further information extracts from the relevant Insolvency Rules are attached.

6. INVESTIGATIONS INTO THE AFFAIRS OF THE COMPANY

Report on the conduct of Directors

The Liquidator has a statutory duty to investigate the conduct of the Directors and any person he considers to be or have been a shadow or de facto Director during the period of three years before the date of their appointment, in relation to their management of the affairs of the company and the causes of its failure. The Liquidator is obliged to submit confidential reports to the Department for Business Innovation and Skills. I can confirm that I have discharged my duties in this regard.

Best practice guidance requires a Liquidator to make enquiries of creditors regarding the way in which the Company's business has been conducted, or any potential recoveries that they may be aware of, for the estate. If you would like to bring any such issues to our attention, please do so in writing to my office. Such a request for information is standard practice and does not imply any criticism, or cause of action against any person concerned in the management of the company's affairs.

My preliminary investigations have revealed some concerns by creditors about the conduct of the Directors regarding the accounting for VAT and intercompany transactions with Fallen Hero Online Limited and Yoke Retail Limited. The Liquidator has also been appointed over these companies and investigations are continuing and whilst no recoveries have been made in this regard, I hope to update creditors in the next annual reporting period.

7. MATTERS THAT REMAIN OUTSTANDING

As stated in section 6 of this report, my investigations are continuing and I hope to update creditors in my next report.

8. CONCLUSION

I will contact you again at the next annual reporting period or at the conclusion of the Liquidation whichever is the sooner. Should you have any further queries please contact my office on 0113 390 7940, alternatively direct any emails to james.nuttall@dfwassociates.co.uk.



David Frederick Wilson
Liquidator of Fallen Hero Supply Company Limited

Dated: 30th September 2021