

**Financial Statements for the Period 12 July 2016 to 31 July 2017**

**for**

**Crystal Assets Limited**

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for the Period 12 July 2016 to 31 July 2017**

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**Crystal Assets Limited**

**Company Information**  
**for the Period 12 July 2016 to 31 July 2017**

**DIRECTOR:**

R K Choudhary

**REGISTERED OFFICE:**

16 Berkeley Street  
Mayfair, London  
W1J 8DZ

**REGISTERED NUMBER:**

10274921 (England and Wales)

**AUDITORS:**

Peter Upton  
Bridge House  
2 Bridge Avenue  
Maidenhead  
Berkshire  
SL6 1RR

**Crystal Assets Limited (Registered number: 10274921)**

**Balance Sheet**

**31 July 2017**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		630
<b>CURRENT ASSETS</b>			
Debtors	5	231,390	
Cash at bank and in hand		<u>639</u>	
		232,029	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>268,415</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(36,386)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(35,756)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7		100
Retained earnings	8		<u>(35,856)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(35,756)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 March 2018 and were signed by:

R K Choudhary - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Period 12 July 2016 to 31 July 2017**

**1. STATUTORY INFORMATION**

Crystal Assets Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Financial instruments**

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments, which are initially recognised at transaction value and subsequently measured at their settlement value.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Period 12 July 2016 to 31 July 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	787
At 31 July 2017	<u>787</u>
<b>DEPRECIATION</b>	
Charge for period	157
At 31 July 2017	<u>157</u>
<b>NET BOOK VALUE</b>	
At 31 July 2017	<u>630</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	1,440
Other debtors	229,470
Prepayments	480
	<u>231,390</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	8,900
VAT	36
Other creditors	241,299
Directors' current accounts	18,180
	<u>268,415</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

**Notes to the Financial Statements - continued**  
**for the Period 12 July 2016 to 31 July 2017**

8. **RESERVES**

Retained  
earnings  
£

Deficit for the period  
At 31 July 2017

(35,856)  
(35,856)

9. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Peter Upton (Senior Statutory Auditor)  
for and on behalf of Peter Upton

10. **RELATED PARTY DISCLOSURES**

**R K Choudhary**

Amount due to related party at the balance sheet date

£  
18,180

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.