Registered Number:10274022

England and Wales

Ace Group Ltd.

Unaudited Financial Statements

For the period ended 31 July 2017

Ace Group Ltd.

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For the period ended 31 July 2017

Statement of Financial Position
As at 31 July 2017

	Notes	2017
		£
Fixed assets		
Property, plant and equipment	2	189
		189
Current assets		
Trade and other receivables	3	100
Cash and cash equivalents		15,242
		15,342
Trade and other payables: amounts falling due within one year	4	(3,695)
Net current assets		**11,647**
Total assets less current liabilities		**11,836**
Provisions for liabilities		(38)
Net assets/liabilities		**11,798**
Capital and reserves		
Called up share capital		100
Retained earnings		11,698
Shareholders' funds		**11,798**

For the period ended 31 July 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 05 April 2018 and were signed by:

Dr MARTYN IAN KING Director

Ace Group Ltd.

Notes to the Financial Statements
For the period ended 31 July 2017

Statutory Information

Ace Group Ltd. is a private limited company, limited by shares, domiciled in England and Wales, registration number 10274022.

Registered address:
Prospect House
13 Albert Road
Tamworth
Staffordshire
B79 7JN

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment
Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	20% Reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Property, plant and equipment

	Computer Equipment £
Cost or valuation	
Additions	236
At 31 July 2017	**236**
Provision for depreciation and impairment	
Charge for period	47
At 31 July 2017	**47**
Net book value	
At 31 July 2017	**189**

3. Trade and other receivables

	2017
	£
Other debtors	100

4. Trade and other payables: amounts falling due within one year

	2017
	£
Taxation and social security	2,819
Other creditors	876
	3,695

5. Related party transactions

The company was under the control of Dr. M. King throughout the period. Dr. M. King is a Director and shareholder.