

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Spada Limited

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for the Year Ended 31 December 2022**

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Spada Limited
Company Information
for the Year Ended 31 December 2022

DIRECTOR: R G Ingham Brooke

SECRETARY: CC Secretaries Limited

REGISTERED OFFICE: 1st Floor
One Suffolk Way
Sevenoaks
Kent
TN13 1YL

REGISTERED NUMBER: 10274003 (England and Wales)

ACCOUNTANTS: Wilson Partners Limited
1st Floor
One Suffolk Way
Sevenoaks
Kent
TN13 1YL

Balance Sheet
31 December 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		2,174		3,271
CURRENT ASSETS					
Debtors	5	131,598		147,498	
Cash at bank		<u>7,068</u>		<u>-</u>	
		138,666		147,498	
CREDITORS					
Amounts falling due within one year	6	<u>40,927</u>		<u>41,824</u>	
NET CURRENT ASSETS			<u>97,739</u>		<u>105,674</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			99,913		108,945
PROVISIONS FOR LIABILITIES			<u>413</u>		<u>621</u>
NET ASSETS			<u>99,500</u>		<u>108,324</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>99,499</u>		<u>108,323</u>
SHAREHOLDERS' FUNDS			<u>99,500</u>		<u>108,324</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2023 and were signed by:

R G Ingham Brooke - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Spada Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company continues to have the financial support of its parent company and therefore the accounts are prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Language Sales are recognised when the class is booked by the supplier in advance of the class.

Production Sales are recognised when the expense that is being reimbursed occurred or based on a percentage basis for client services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery: 33% Straight line

Computer equipment: 33% Straight line

Fixture and fittings: 33% Straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2022	12,512	4,039	7,213	23,764
Additions	-	-	899	899
At 31 December 2022	<u>12,512</u>	<u>4,039</u>	<u>8,112</u>	<u>24,663</u>
DEPRECIATION				
At 1 January 2022	12,512	2,227	5,754	20,493
Charge for year	-	1,175	821	1,996
At 31 December 2022	<u>12,512</u>	<u>3,402</u>	<u>6,575</u>	<u>22,489</u>
NET BOOK VALUE				
At 31 December 2022	-	637	1,537	2,174
At 31 December 2021	-	1,812	1,459	3,271

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	40,472	27,600
Amounts owed by group undertakings	1	1
Other debtors	91,125	119,897
	<u>131,598</u>	<u>147,498</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	87	1,872
Trade creditors	9,056	3,653
Taxation and social security	29,084	34,049
Other creditors	2,700	2,250
	<u>40,927</u>	<u>41,824</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2022 and 31 December 2021:

	2022 £	2021 £
R G Ingham Brooke		
Balance outstanding at start of year	119,897	42,880
Amounts advanced	127,103	131,181
Amounts repaid	(155,875)	(54,164)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>91,125</u>	<u>119,897</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is R G Ingham Brooke.

Spada International Limited is the ultimate parent company to Spada Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.