

QUANTUM COMMERCIAL MANAGEMENT SERVICES LTD
FILLETED FINANCIAL STATEMENTS
PERIOD FROM 08 July 2016
TO 31 JULY 2017

Company Registration Number - 10269508

KP SIMPSON

Certified Public Accountants

QUANTUM COMMERCIAL MANAGEMENT SERVICES LTD
COMPANY NUMBER - 10269508

Balance sheet as at 31 July 2017

			2017
	Notes	£	£
FIXED ASSETS			
Tangible assets	4		116
Current assets			
Debtors	5	16,669	
Cash at bank and in hand		439	
		<u>17,108</u>	
Current liabilities			
Creditors - Amounts falling due within one year	6	<u>17,223</u>	
NET CURRENT LIABILITIES			<u>(115)</u>
Total assets less current liabilities			<u><u>1</u></u>
CAPITAL AND RESERVES			
Called up share capital	7		<u>1</u>
Shareholders' funds			<u><u>1</u></u>

These financial statements have been prepared in accordance with the provisions of FRS102 Section 1A of the Companies Act 2006 relating to small companies. In accordance with section 444 of the Companies Act 2006, the directors' report and the profit and loss account have not been delivered.

For the financial period ended 31 July 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the board of directors on 27 March 2018
and signed on their behalf by:

MARK WATSON

The notes on pages 2 to 4 form an integral part of these accounts.

QUANTUM COMMERCIAL MANAGEMENT SERVICES LTD

Notes to the Financial Statements

For the period ended 31 July 2017

1. General Information

QUANTUM COMMERCIAL MANAGEMENT SERVICES LTD is a Private Company, limited by shares, domiciled in England and Wales, registration number 10269508.

The company's registered office is 17 Hedworth View, Jarrow, , NE32 4EW .

2. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

This is the first year in which the financial statements have been prepared under FRS102. Details of the transition to FRS 102 are disclosed in note 10.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents goods supplied or services rendered, stated net of Value Added Tax. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Turnover from the sale of goods is recognised when goods are delivered and legal title has passed.

Tangible fixed assets and depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Office and computer equipment - 33% straight line

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Financial Instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

3. Employees

The average number of persons employed by the company (including directors) during the period was 1 (2016 -).

QUANTUM COMMERCIAL MANAGEMENT SERVICES LTD**Notes to the Financial Statements****For the period ended 31 July 2017****4. Fixed assets - tangible**

	Plant and Machinery etc.
Fair value	£
Additions	175
At 31 July 2017	175
Depreciation	
Charge for period	59
At 31 July 2017	59
Net book values	
At 31 July 2017	116

2017

£

5. Debtors

Due within one year:	
Trade debtors	2,405
Other debtors	14,264
	16,669

Included in other debtors is an overdrawn current account in respect of MARK WATSON. The liability under the loan at the beginning and end of the period respectively was £0 and £8989. The maximum amount of the loan outstanding during the period was £8989.

6. Creditors

Amounts falling due within one year:	
Taxation and social security	16,553
Other creditors	670
	17,223

7. Called up share capital

Allotted, called up and fully paid shares of £1 each Ordinary A	1
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QUANTUM COMMERCIAL MANAGEMENT SERVICES LTD**Notes to the Financial Statements****For the period ended 31 July 2017**

8. Related party transactions**9. Control**

MARK WATSON, a director, controls the company by virtue of a majority shareholding.

10. Impact of first year adoption of FRS102

The accounting policies applied under the company's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or the profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.