

**REGISTERED NUMBER: 10261635 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018  
FOR  
PASSAGEWAYS (UK) LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2018

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**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
PASSAGEWAYS (UK) LTD**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement is not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Passageways (UK) Ltd for the year ended 31 December 2018 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Passageways (UK) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Passageways (UK) Ltd and state those matters that we have agreed to state to the Board of Directors of Passageways (UK) Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Passageways (UK) Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Passageways (UK) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Passageways (UK) Ltd. You consider that Passageways (UK) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Passageways (UK) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Seymour Taylor Audit Limited  
57 London Road  
High Wycombe  
Buckinghamshire  
HP11 1BS

26 September 2019

**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2018**

	2018		2017	
	£	£	£	£
<b>FIXED ASSETS</b>		487		-
<b>CURRENT ASSETS</b>	93,446		8,978	
<b>CREDITORS</b>				
Amounts falling due within one year	(388,160)		(85,700)	
<b>NET CURRENT LIABILITIES</b>		(294,714)		(76,722)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(294,227)		(76,722)
<b>CAPITAL AND RESERVES</b>		(294,227)		(76,722)

**NOTES TO THE FINANCIAL STATEMENTS**

**1. STATUTORY INFORMATION**

Passageways (UK) Limited is a private company limited by shares and incorporated in England and Wales. The address of the company's registered office is 57 London Road, High Wycombe, Buckinghamshire, HP11 1BS. The registered number is 10261635.

The presentation currency of these financial statements is Sterling (£), being the currency of the primary economic market in which the entity operates (its functional currency). All amounts in these financial statements have been rounded to the nearest pound unless stated otherwise.

**2. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees, including directors, during the year was 3 (2017: 2).

**3. OTHER FINANCIAL COMMITMENTS**

Total financial commitments, guarantees and contingencies not included in the statement of financial position amount to £67,600 (2017 - £nil), which relates to operating lease commitments.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2018**

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The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 26 September 2019 and were signed on its behalf by:

Mr P Stark - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.