

Charity number: 1176894  
Company number: 10257450

(England and Wales)

South Shields FC Foundation Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 June 2022

South Shields FC Foundation Limited  
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**South Shields FC Foundation Limited**  
**Report of the Trustees**  
**For the year ended 30 June 2022**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 June 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	South Shields FC Foundation Limited
<b>Charity registration number</b>	1176894
<b>Company registration number</b>	10257450
<b>Principal address</b>	Mariners Park Shaftesbury Avenue South Shields Tyne and Wear NE323UP

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Gary Crutwell  
Stephen David Taylor  
Martin Ronald Urwin  
Keith Finnigan  
John Watson (Resigned on 27/12/2021)  
(Resigned: 27 December 2021)  
Geoff Thompson (appointed on 01/07/2021)  
(Appointed: 01 July 2021)

<b>Independent examiner</b>	Beach Accountants Limited Chartered Certified Accountants 10 Blue Sky Way Monkton Business Park South South Tyneside NE31 2EQ
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Approved by the Board of Trustees and signed on its behalf by

30 June 2023

Gary Crutwell

**South Shields FC Foundation Limited**  
**Independent Examiners Report to the Trustees**  
**For the year ended 30 June 2022**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 June 2022.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Beach Accountants Limited  
Chartered Certified Accountants  
10 Blue Sky Way  
Monkton Business Park South  
South Tyneside  
NE31 2EQ

30 June 2023

South Shields FC Foundation Limited  
Statement of Financial Activities (including Income and Expenditure Account)  
For the year ended 30 June 2022

	Notes	Unrestricted funds £	2021 £
<b>Income and endowments from:</b>			
Donations and legacies	2	181,895	129,741
Charitable activities	3	42,912	14,791
Other trading activities	4	17,677	(9,926)
Other income		10,000	
<b>Total</b>		<b>252,484</b>	<b>134,611</b>
<b>Expenditure on:</b>			
Raising funds	5/6	(70,231)	(106,104)
Charitable activities	7	(181,878)	(103,165)
<b>Total</b>		<b>(252,109)</b>	<b>(209,269)</b>
<b>Net income/expenditure</b>		<b>375</b>	<b>(74,657)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		(66,512)	8,141
<b>Total funds carried forward</b>		<b>(66,137)</b>	<b>(66,512)</b>

South Shields FC Foundation Limited  
Statement of Financial Position  
As at 30 June 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	13	28,170	22,080
		<b>28,170</b>	<b>22,080</b>
<b>Current assets</b>			
Debtors	14	36,725	7,011
Cash at bank and in hand		4,497	50,381
		<b>41,222</b>	<b>57,391</b>
<b>Creditors: amounts falling due within one year</b>	15	(106,362)	(106,827)
<b>Net current assets</b>		<b>(65,140)</b>	<b>(49,429)</b>
<b>Total assets less current liabilities</b>		<b>(36,970)</b>	<b>(27,345)</b>
<b>Creditors: amounts falling due after more than one year</b>		(29,167)	(39,167)
<b>Net assets</b>		<b>(66,137)</b>	<b>(66,512)</b>
<b>The funds of the charity</b>			
Unrestricted income funds	16	(66,137)	(66,512)
<b>Total funds</b>		<b>(66,137)</b>	<b>(66,512)</b>

For the year ended 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Gary Crutwell

30 June 2023

South Shields FC Foundation Limited  
Notes to the Financial Statements  
For the year ended 30 June 2022

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. South Shields FC Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

The Trustees have assessed the financial viability of the Charity and have concluded that there is no reason why the Charity will not continue operating for at least 12 months following the year ending 30th June 2022 . For this reason the financial accounts have been prepared on a going concern basis.

**2. Income from donations and legacies**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
Donations received	149,917	93,451
Grants received	27,178	36,281
Sponsorships received	4,800	
	<b>181,895</b>	<b>129,732</b>

**3. Income from charitable activities**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
<i>Football camps and Activities</i>		
Income from charitable activities	42,912	14,791

**4. Income earned from other activities**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
Fund raising events	16,917	4,931
Shop income	760	(14,860)
	<b>17,677</b>	<b>(9,929)</b>

South Shields FC Foundation Limited  
Notes to the Financial Statements Continued  
For the year ended 30 June 2022

**5. Expenditure on generating donations and legacies**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Donations	29,130	66,711
Subscriptions	871	1,781
	<b>30,001</b>	<b>68,492</b>

**6. Expenditure on other trading activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Fund raising events	40,230	37,601
	<b>40,230</b>	<b>37,601</b>

**7. Costs of charitable activities by fund type**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Grant Income	6,793	22,111
Fundraising	158,264	90,731
Support costs	16,821	12,201
	<b>181,878</b>	<b>103,161</b>



South Shields FC Foundation Limited  
Notes to the Financial Statements Continued  
For the year ended 30 June 2022

**8. Analysis of support costs**

	<b>2022</b>	<b>2021</b>
	£	£
<b>Governance costs</b>		
Accountancy fees	6,359	3,991
Premises costs	11	1,551
Motor and travel expenses	1,874	271
Other finance costs	4,909	3,601
Bank loan interest	3,020	1,441
Printing	253	321
Advertising	395	1,011
	<b>16,821</b>	<b>12,201</b>

**9. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	£	£
Depreciation of owned fixed assets	25,324	28,531
Accountancy fees	6,359	3,991
Staff pension contributions	591	281

**10. Staff costs and emoluments**

Total staff costs for the year ended 30 June 2022 were:

	<b>2022</b>	<b>2021</b>
	£	£
Salaries and wages	28,308	66,431
Pension costs	591	281
	<b>28,899</b>	<b>66,711</b>

South Shields FC Foundation Limited  
Notes to the Financial Statements Continued  
For the year ended 30 June 2022

	2022	2021
Total staff	12	11
	<b>12</b>	<b>13</b>

#### 11. Trustee remuneration and related party transactions

There are no disclosable transactions with related parties in the year.

#### 12. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

#### 13. Tangible fixed assets

Cost or valuation	Sports equipment and Kit £	Computer Equipment £	Total £
At 01 July 2021	85,174	2,530	87,704
Additions	31,110	300	31,410
At 30 June 2022	<b>116,284</b>	<b>2,830</b>	<b>119,114</b>
<b>Depreciation</b>			
At 01 July 2021	64,375	1,246	65,621
Charge for year	24,818	506	25,324
At 30 June 2022	<b>89,192</b>	<b>1,752</b>	<b>90,944</b>
<b>Net book values</b>			
At 30 June 2022	<b>27,091</b>	<b>1,078</b>	<b>28,169</b>
At 30 June 2021	<b>20,800</b>	<b>1,284</b>	<b>22,084</b>

South Shields FC Foundation Limited  
Notes to the Financial Statements Continued  
For the year ended 30 June 2022

**14. Debtors**

	2022	2021
	£	£
<b>Amounts due within one year:</b>		
Trade debtors	11,370	4,421
Other debtors	25,355	2,591
	<b>36,725</b>	<b>7,012</b>

**15. Creditors: amounts falling due within one year**

	2022	2021
	£	£
Loans and overdrafts	10,000	10,000
Trade creditors	3,150	15,741
Other creditors	82,888	62,280
Accruals and deferred income	10,324	18,791
	<b>106,362</b>	<b>106,812</b>

**16. Movement in funds**

**Unrestricted Funds**

	Balance at 01/07/2021 £	Incoming resources £	Outgoing resources £	Balance at 30/06/2022 £
<i>General</i>				
General	(66,512)	252,484	(252,109)	(66,137)
	<b>(66,512)</b>	<b>252,484</b>	<b>(252,109)</b>	<b>(66,137)</b>

**Unrestricted Funds - Previous year**

	Balance at 01/07/2020 £	Incoming resources £	Outgoing resources £	Balance at 30/06/2021 £
<i>General</i>				
General	8,145	134,612	(209,269)	(66,512)
	<b>8,145</b>	<b>134,612</b>	<b>(209,269)</b>	<b>(66,512)</b>

South Shields FC Foundation Limited  
Notes to the Financial Statements Continued  
For the year ended 30 June 2022

**Purpose of unrestricted Funds**

General

To fund the general objectives of the charity.

**Purpose of restricted funds**

Sponsorship

**17. Analysis of net assets between funds**

	<i>Tangible fixed assets £</i>	<i>Net current assets / (liabilities) £</i>	<i>Creditors &amp;gt; one year £</i>	<i>Net Asset £</i>
<b>Unrestricted funds</b>				
<i>General</i>				
General	28,170	(65,140)	(29,167)	(66,137)
	<b>28,170</b>	<b>(65,140)</b>	<b>(29,167)</b>	<b>(66,137)</b>
<b>Previous year</b>				
	<i>Tangible fixed assets £</i>	<i>Net current assets / (liabilities) £</i>	<i>Creditors &amp;gt; one year £</i>	<i>Net Asset £</i>
<b>Unrestricted funds</b>				
<i>General</i>				
General	22,084	(49,429)	(39,167)	(66,512)
	<b>22,084</b>	<b>(49,429)</b>	<b>(39,167)</b>	<b>(66,512)</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.