

PROPERTY LADDER SOLUTIONS LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

PROPERTY LADDER SOLUTIONS LIMITED
Contents Page
For the year ended 31 March 2021

Company information

Statement of financial position

PROPERTY LADDER SOLUTIONS LIMITED

Company Information

For the year ended 31 March 2021

Directors	Pouvanart Taechakumput Tippayarattana Taechakumput
Registered Number	10255831
Registered Office	Fenlake House, Fenlake Business Centre Fengate Peterborough Cambridgeshire PE1 5BQ
Accountants	aa Chartered Accountants Fenlake House, Fenlake Business Centre, Fengate, Peterborough, PE1 5BQ

PROPERTY LADDER SOLUTIONS LIMITED
Statement of Financial Position
As at 31 March 2021

	2021	2020
	£	£
Fixed assets	246,167	214,361
Current assets	905	4,726
Prepayments and accrued income	0	273
Creditors: amount falling due within one year	(155,154)	(138,477)
Net current liabilities	(154,249)	(133,478)
Total assets less current liabilities	91,918	80,883
Creditors: amount falling due after more than one year	(159,636)	(139,636)
Net liabilities	(67,718)	(58,753)
Capital and reserves	(67,718)	(58,753)

NOTES TO THE ACCOUNTS

General Information

Property Ladder Solutions Limited is a private company, limited by shares, registered in England and Wales, registration number 10255831, registration address Fenlake House, Fenlake Business Centre, Fengate, Peterborough, Cambridgeshire, PE1 5BQ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation.

Investment properties should be recognised initially at cost and subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

2. Tangible fixed assets

Cost or valuation	Computer Equipment £	Investment properties £	Total £
At 01 April 2020	891	214,093	214,984
Additions	-	31,894	31,894
Disposals	-	-	-
At 31 March 2021	891	245,987	246,878
Depreciation			
At 01 April 2020	623	-	623
Charge for year	88	-	88
On disposals	-	-	-
At 31 March 2021	711	-	711
Net book values			
Closing balance as at 31 March 2021	180	245,987	246,167
Opening balance as at 01 April 2020	268	214,093	214,361

3. Average number of employees including directors

Average number of employees during the year was 2 (2020 : 0).

4. Related parties

During the year the company entered into the following transactions with related parties:

	Amount due from/to related party		Provision for doubtful debt from the related party	
	2021	2020	2021	2020
	£	£	£	£
Related Party	29,790	29,790	0	0

Related Party

The company has been advanced an interest free loan from Pathryn Eng Ltd company number 11209737 which is repayable upon demand.

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 24 December 2021 and were signed on its behalf by:

Pouvanart Taechakumput
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.