

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Ascend Consultancy Group Ltd

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for the Year Ended 30 June 2023

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DIRECTORS:

S Rashid
A Rashid
S Mirza

REGISTERED OFFICE:

52 St Augustines Avenue
Wembley
HA9 7NX

REGISTERED NUMBER:

10249525 (England and Wales)

ACCOUNTANTS:

Preston Accountants Limited
Chartered Certified Accountants
1 Carlton Parade
Preston Road
Wembley
Middlesex
HA9 8NE

Statement of Financial Position
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Property, plant and equipment	4		82,412		23,948
CURRENT ASSETS					
Debtors	5	4,500		4,500	
Cash at bank		<u>411,195</u>		<u>781,520</u>	
		415,695		786,020	
CREDITORS					
Amounts falling due within one year	6	<u>371,538</u>		<u>734,826</u>	
NET CURRENT ASSETS			<u>44,157</u>		<u>51,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>126,569</u>		<u>75,142</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>126,469</u>		<u>75,042</u>
SHAREHOLDERS' FUNDS			<u>126,569</u>		<u>75,142</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 March 2024 and were signed on its behalf by:

S Rashid - Director

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. **STATUTORY INFORMATION**

Ascend Consultancy Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 3).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

4. **PROPERTY, PLANT AND EQUIPMENT**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2022	16,800	-	23,620	40,420
Additions	<u>1,018</u>	<u>74,663</u>	<u>3,387</u>	<u>79,068</u>
At 30 June 2023	<u>17,818</u>	<u>74,663</u>	<u>27,007</u>	<u>119,488</u>
DEPRECIATION				
At 1 July 2022	7,055	-	9,417	16,472
Charge for year	<u>2,153</u>	<u>14,933</u>	<u>3,518</u>	<u>20,604</u>
At 30 June 2023	<u>9,208</u>	<u>14,933</u>	<u>12,935</u>	<u>37,076</u>
NET BOOK VALUE				
At 30 June 2023	<u>8,610</u>	<u>59,730</u>	<u>14,072</u>	<u>82,412</u>
At 30 June 2022	<u>9,745</u>	<u>-</u>	<u>14,203</u>	<u>23,948</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Prepayments	<u>4,500</u>	<u>4,500</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Tax	56,899	182,645
Social security and other taxes	25,702	16,570
Net wages	12,374	19,084
Pension payable	851	594
Directors' loan accounts	91,152	375,293
Accruals and deferred income	-	52,080
Accrued expenses	<u>184,560</u>	<u>88,560</u>
	<u>371,538</u>	<u>734,826</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.