

BAY'S KITCHEN LTD

Registered Number
10249499
(England and Wales)

Unaudited Financial Statements for the Year ended
30 June 2022

BAY'S KITCHEN LTD

Company Information for the year from 1 July 2021 to 30 June 2022

Directors

Hayley Burdett

Richard Burdett

Benedict Haynes

Registered Address

Units 1-4 Stocktons Courtyard

Overbury

Tewkesbury

GL20 7NT

Place of Business

23 Colesbourne Road

Cheltenham

Gloucestershire

GL51 6DJ

Registered Number

10249499 (England and Wales)

BAY'S KITCHEN LTD

Balance Sheet as at 30 June 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	6	2,151	1,376
		<u>2,151</u>	<u>1,376</u>
Current assets			
Stocks		112,767	43,054
Debtors		75,253	82,620
Cash at bank and on hand		10,650	44,250
		<u>198,670</u>	<u>169,924</u>
Creditors amounts falling due within one year		(83,944)	(58,521)
		<u></u>	<u></u>
Net current assets (liabilities)		114,726	111,403
		<u></u>	<u></u>
Total assets less current liabilities		116,877	112,779
		<u></u>	<u></u>
Creditors amounts falling due after one year		(32,121)	(43,418)
		<u></u>	<u></u>
Net assets		84,756	69,361
		<u></u>	<u></u>
Capital and reserves			
Called up share capital		259	238
Share premium		403,845	228,866
Profit and loss account		(319,348)	(159,743)
		<u></u>	<u></u>
Shareholders' funds		84,756	69,361
		<u></u>	<u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 17 November 2022, and are signed on its behalf by:

Benedict Haynes
Director

Hayley Burdett
Director

Registered Company No. 10249499

BAY'S KITCHEN LTD
Notes to the Financial Statements
for the year ended 30 June 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

Manufacture of condiments and seasonings

4. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Office Equipment	4

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

5. Employee information

	2022	2021
Average number of employees during the year	6	4

6. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 July 21	1,932
Additions	1,678
At 30 June 22	<u>3,610</u>
Depreciation and impairment	
At 01 July 21	556
Charge for year	903
At 30 June 22	<u>1,459</u>
Net book value	
At 30 June 22	<u>2,151</u>
At 30 June 21	<u>1,376</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.