Registered number
10246178

Fan TV Limited

Filleted Accounts

30 June 2022

Fan TV Limited

Registered number: 10246178

Balance Sheet

as at 30 June 2022

	Notes		2022		2021
			£		£
Fixed assets					
Intangible assets	3		5,985		5,985
Tangible assets	4		(160)		160
			5,825		6,145
Current assets					
Debtors	5	-		100	
Cash at bank and in hand		-		5	
		-		105	
Creditors: amounts falling due within one year	6	(968,567)		(968,992)	
Net current liabilities			(968,567)		(968,887)
Total assets less current liabilities			(962,742)		(962,742)
Provisions for liabilities			(152)		(152)
Net liabilities			(962,894)		(962,894)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(962,994)		(962,994)
Shareholders' funds			(962,894)		(962,894)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

F.Randeree

Director

Approved by the board on 28 March 2023

Fan TV Limited
Notes to the Accounts
for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The accounts have been prepared on a going concern basis despite being insolvent as the director/shareholders will inject the necessary fund as and when required.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2022	2021
	Number	**Number**
Average number of persons employed by the company	-	1

3 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 July 2021	5,985
At 30 June 2022	5,985
Amortisation	
At 30 June 2022	-
Net book value	
At 30 June 2022	5,985
At 30 June 2021	5,985

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 July 2021	1,600
At 30 June 2022	1,600
Depreciation	
At 1 July 2021	1,440
Charge for the year	320
At 30 June 2022	1,760
Net book value	

At 30 June 2022	(160)
At 30 June 2021	160

5 Debtors

	2022	2021
	£	£
Other debtors	-	100

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	968,567	968,992

7 Related party transactions

Included in the above amount is an interest free loan from DCD London & Mutual PLC amounting to £488,000 (2020 £488,00); F. Randeree is also the director of the above company.

8 Other information

Fan TV Limited is a private company limited by shares and incorporated in England. Its registered office is:

1st Floor
85 Strand
London
WC2R 0DW