

# Stamford Property and Investments Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2022

# Stamford Property and Investments Limited

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# **Stamford Property and Investments Limited**

## **Company Information**

<b>Directors</b>	Mr Keith Nicholas Foreman Mrs Cheryl Patricia Foreman
<b>Registered office</b>	Becket House Greatford Stamford Lincs PE9 4QA
<b>Accountants</b>	Cannon Williamson Chartered Certified Accountants Albion House 32 Pinchbeck Road Spalding Lincolnshire PE11 1QD

# Stamford Property and Investments Limited

(Registration number: 10226441)

## Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
<b>Fixed Assets</b>			
Tangible Assets	<u>4</u>	12,848	16,060
Investment property	<u>5</u>	882,000	833,000
		<u>894,848</u>	<u>849,060</u>
<b>Current assets</b>			
Debtors	<u>6</u>	1,427	1,333
Cash at bank and in hand		<u>2,553</u>	<u>2,778</u>
		3,980	4,111
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(858,312)</u>	<u>(858,007)</u>
<b>Net current liabilities</b>		<u>(854,332)</u>	<u>(853,896)</u>
<b>Total assets less current liabilities</b>		40,516	(4,836)
<b>Provisions for liabilities</b>		<u>(16,542)</u>	<u>(7,843)</u>
<b>Net assets/(liabilities)</b>		<u>23,974</u>	<u>(12,679)</u>
<b>Capital and Reserves</b>			
Called up share capital	<u>8</u>	2	2
Other reserves		37,739	(1,951)
Retained Earnings		<u>(13,767)</u>	<u>(10,730)</u>
Shareholders' funds/(deficit)		<u>23,974</u>	<u>(12,679)</u>

For the financial year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 22 March 2023 and signed on its behalf by:

**Stamford Property and Investments Limited**

**(Registration number: 10226441)**

**Balance Sheet as at 30 June 2022 (continued)**

.....  
Mr Keith Nicholas Foreman  
Director

# **Stamford Property and Investments Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Becket House  
Greatford  
Stamford  
Lincs  
PE9 4QA

These financial statements were authorised for issue by the Board on 22 March 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# Stamford Property and Investments Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022 (continued)

### 2 Accounting policies (continued)

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### Tangible Assets

Tangible Assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% Reducing balance
Bedding and Linens	50% on cost

#### Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade Debtors

Trade Debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade Creditors

Trade Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

# Stamford Property and Investments Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022 (continued)

### 2 Accounting policies (continued)

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

### 4 Tangible Assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 July 2021	32,624	32,624
At 30 June 2022	32,624	32,624
<b>Depreciation</b>		
At 1 July 2021	16,564	16,564
Charge for the year	3,212	3,212
At 30 June 2022	19,776	19,776
<b>Carrying amount</b>		
At 30 June 2022	12,848	12,848
At 30 June 2021	16,060	16,060

### 5 Investment properties

	2022 £
At 1 July	833,000
Fair value adjustments	49,000
At 30 June	882,000

There has been no valuation of investment property by an independent valuer.

### 6 Debtors

	2022 £	2021 £
<b>Current</b>		
Prepayments	-	902
Other debtors	1,427	431



# Stamford Property and Investments Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022 (continued)

### 7 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
<b>Due within one year</b>		
Trade Creditors	1,200	1,452
Accruals and deferred income	4,404	1,200
Other creditors	852,708	855,355
	<u>858,312</u>	<u>858,007</u>

### 8 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 (2021 - £0) each	2	2	-	-
	<u>2</u>	<u>2</u>	<u>-</u>	<u>-</u>

### 9 Reserves

The changes to each component of equity resulting from items of other comprehensive income for the current year were as follows:

	Non-distributable reserve £	Total £
Surplus/deficit on property, plant and equipment revaluation	<u>(9,310)</u>	<u>(9,310)</u>

The changes to each component of equity resulting from items of other comprehensive income for the prior year were as follows:

	Non-distributable reserve £	Total £
Surplus/deficit on property, plant and equipment revaluation	<u>(5,155)</u>	<u>(5,155)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.