

WORMS ASH MANAGEMENT SERVICES LTD

Unaudited Financial Statements

for the Year Ended 31 December 2019

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for the year ended 31 December 2019**

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WORMS ASH MANAGEMENT SERVICES LTD

**Company Information
for the year ended 31 December 2019**

Directors:	J S Downing N J Lewis
Secretary:	J S Downing
Registered office:	71-75 Shelton Street London WC2H 9JQ
Registered number:	10226128 (England and Wales)
Accountants:	Haines Watts New Derwent House 69-73 Theobalds Road London WC1X 8TA

WORMS ASH MANAGEMENT SERVICES LTD (REGISTERED NUMBER: 10226128)

**Balance Sheet
31 December 2019**

	Notes	2019 £	2018 £
Current assets			
Debtors	4	-	2,000
Cash at bank		<u>41,397</u>	<u>44,171</u>
		41,397	46,171
Creditors			
Amounts falling due within one year	5	<u>24,527</u>	<u>10,813</u>
Net current assets		<u>16,870</u>	<u>35,358</u>
Total assets less current liabilities		<u>16,870</u>	<u>35,358</u>
Capital and reserves			
Called up share capital	6	2	2
Retained earnings	7	<u>16,868</u>	<u>35,356</u>
Shareholders' funds		<u>16,870</u>	<u>35,358</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 September 2020 and were signed on its behalf by:

J S Downing - Director

Notes to the Financial Statements
for the year ended 31 December 2019

1. **Statutory information**

Worms Ash Management Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for consultancy services provided in the year and is stated net of VAT.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **Employees and directors**

The average number of employees during the year was 1 (2018 - 1).

4. **Debtors: amounts falling due within one year**

	2019	2018
	£	£
Other debtors	<u>-</u>	<u>2,000</u>

5. **Creditors: amounts falling due within one year**

	2019	2018
	£	£
Trade creditors	1,620	-
Taxation and social security	-	2,330
Other creditors	<u>22,907</u>	<u>8,483</u>
	<u>24,527</u>	<u>10,813</u>

6. **Called up share capital**

Allotted and issued:

Number:	Class:	Nominal value:	2019	2018
			£	£
2	Share capital 1	£1	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2019

7.	Reserves	Retained earnings £
	At 1 January 2019	35,356
	Deficit for the year	(12,488)
	Dividends	<u>(6,000)</u>
	At 31 December 2019	<u>16,868</u>

8. **Related party disclosures**

During the year, total dividends of £6,000 (2018 - £5,500) were paid to the directors .

Included in other creditors is £22,907 (2018 - £8,483) owed to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.