

CANDLEWAY LIMITED

COMPANY REGISTRATION NUMBER
10212836

FILLETED ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2020

TUESDAY



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21/09/2021

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COMPANIES HOUSE

CANDLEWAY LIMITED

Company Registration Number 10212836

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CANDLEWAY LIMITED*Company Registration Number 10212836***COPY BALANCE SHEET****AS AT 30 JUNE 2020**

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible Assets	(8)	150	250
		—	—
CURRENT ASSETS			
Debtors	(9)	30,476	17,400
Cash at Bank and in Hand		<u>2</u>	<u>2</u>
		30,478	17,402
CREDITORS: Amounts falling due within one year	(10)	<u>(30,590)</u>	<u>(17,534)</u>
NET CURRENT ASSETS/(LIABILITIES)		(112)	(132)
		—	—
TOTAL ASSETS LESS CURRENT LIABILITIES		38	118
PROVISIONS FOR LIABILITIES		—	—
NET ASSETS/(LIABILITIES)		£38	£118
		==	===
CAPITAL AND RESERVES			
Called up Share Capital	(11)	2	2
Reserves – Profit and Loss Account		<u>36</u>	<u>116</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		£38	£118
		==	===

The Filleted Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 ("the 2006 Act") and with the provisions of Financial Reporting Standard 102 Section 1A – Small Entities and do not therefore include either a Director's Report or a Statement of Comprehensive Income.

CANDLEWAY LIMITED

Company Registration Number 10212836

COPY BALANCE SHEET

AS AT 30 JUNE 2020 (*Continued*)

For the year ended 30 June 2020 the Company was entitled to exemption from audit under Section 477 of the 2006 Act relating to small companies. The Members have not required the Company to obtain an audit of the Accounts for the company for the year in question in accordance with Section 476 of the 2006 Act.

Director's Responsibilities

- The Director acknowledges his responsibilities for complying with the requirements of the 2006 Act with respect to accounting records and the preparation of the Accounts.
- The Accounts that have been prepared and delivered to the Members are in accordance with the provisions of the 2006 Act applicable to companies subject to the small companies' regime.

The Accounts were approved by the Board of Directors on 9 September 2021 and were signed on its behalf by:



J. B. KANDLER
Director

The Notes on Pages 3 to 5 form part of the Filleted Accounts.

CANDLEWAY LIMITED*Company Registration Number 10212836***NOTES TO THE FILLETED ACCOUNTS - 30 JUNE 2020****1. STATUTORY INFORMATION**

Candleway Limited ("the Company") is a private company, limited by shares, domiciled in England and Wales, Company Registration Number 10212836. The Registered Office is 88 Edgware Way, Edgware, Middlesex, HA8 8JS.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The Unaudited Statutory Accounts ("the Accounts") have been prepared in accordance with the provisions of FRS 102 (the Financial Reporting Standard applicable in the UK) Section 1A - Small Entities.

There were no material departures from that Standard.

3. ACCOUNTING POLICIES**a. Basis of Preparation**

The principal Accounting Policies adopted in the preparation of the Accounts are set out below and have remained unchanged from the previous year, and also have been consistently applied within the Accounts.

The Accounts have been prepared under the historical cost convention.

b. Turnover

Turnover comprises fees from the provision of outsourced legal and other services, excluding Value Added Tax.

c. Tangible Assets – Depreciation

Depreciation is provided at the following Annual Rate in order to write off the cost of each asset down to its estimated residual value over its useful economic life:

% On Written Down Value

Computer Equipment	33 1/3
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d. Deferred Taxation

Deferred Taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes and is included within Provisions for Liabilities in the Balance Sheet.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

CANDLEWAY LIMITED*Company Registration Number 10212836***NOTES TO THE FILLETED ACCOUNTS - 30 JUNE 2020 (Continued)****8. TANGIBLE ASSETS**

	Computer Equipment £
Cost	
At 1 July 2019	880
Additions	—
At 30 June 2020	880
Depreciation	
At 1 July 2019	(630)
Charge for the Year	(100)
At 30 June 2020	(730)
Net Book Value	
At 30 June 2020	£150 ===
At 30 June 2019	£250 ===

9. DEBTORS

	2020 £	2019 £
Trade Debtors	6,476	7,900
Other Debtors	24,000	9,500
Prepayments and Accrued Income	—	—
	£30,476 =====	£17,400 =====

Other Debtors includes an overdrawn Director's Loan Account and an overdrawn Shareholder's Loan Account, as set out in Note 14 to the Accounts.

10. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Trade Creditors	5,215	4,610
Other Creditors	1,518	282
Taxation and Social Security	21,817	11,290
Accruals and Deferred Income	2,040	1,352
	£30,590 =====	£17,534 =====

CANDLEWAY LIMITED*Company Registration Number 10212836***NOTES TO THE FILLETED ACCOUNTS - 30 JUNE 2020 (Continued)****11. CALLED UP SHARE CAPITAL**

	2020	2019
	£	£
<i>Issued, Allotted and Fully Paid</i>		
1 'A' Ordinary Share of £1	1	1
1 'B' Ordinary Share of £1	<u>1</u>	<u>1</u>
	£2	£2
	=	=

14. RELATED PARTY TRANSACTIONS/TRANSACTIONS WITH THE DIRECTOR

The Director and his wife received interim dividends in the sum of £44,000 (2019: £47,000) during the year.

There is an outstanding Director's loan to J. B. Kandler of £19,250 (2019: £4,750) at the year end. There is an outstanding Shareholder's Loan to the other Shareholder of £4,750. Both loans are included in Other Debtors in Note 9 to the Accounts. Both loans bear interest at 3.5% on the average balance outstanding in the year and are repayable on demand. The highest amount during the year was £19,000. During the year interest of £586 (2019: £Nil) was charged.