

Unaudited Financial Statements for the Year Ended 30 June 2022

for

TSM PROPERTY LIMITED

BTMR Limited
Century Buildings
14 St Mary's Parsonage
Manchester
M3 2DF

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for the Year Ended 30 June 2022**

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TSM PROPERTY LIMITED

Company Information
for the Year Ended 30 June 2022

DIRECTOR:	T Moore
REGISTERED OFFICE:	c/o BTMR Limited Century Buildings 14 St Mary's Parsonage Manchester M3 2DF
REGISTERED NUMBER:	10212663 (England and Wales)
ACCOUNTANTS:	BTMR Limited Century Buildings 14 St Mary's Parsonage Manchester M3 2DF
BANKERS:	Co-Operative Bank Plc Business Direct P O Box 250 Skelmersdale WN8 6WT

TSM PROPERTY LIMITED (REGISTERED NUMBER: 10212663)**Balance Sheet
30 June 2022**

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Tangible assets	4		3,400		4,814
Investment property	5		<u>525,000</u>		<u>525,000</u>
			528,400		529,814
CURRENT ASSETS					
Debtors	6	68		65	
Cash at bank		<u>5,556</u>		<u>8,034</u>	
		5,624		8,099	
CREDITORS					
Amounts falling due within one year	7	<u>5,378</u>		<u>5,207</u>	
NET CURRENT ASSETS			246		2,892
TOTAL ASSETS LESS CURRENT LIABILITIES			528,646		532,706
CREDITORS					
Amounts falling due after more than one year	8		<u>497,284</u>		<u>491,654</u>
NET ASSETS			<u>31,362</u>		<u>41,052</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Other reserves			72,473		72,473
Retained earnings			<u>(41,211)</u>		<u>(31,521)</u>
SHAREHOLDERS' FUNDS			<u>31,362</u>		<u>41,052</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 October 2022 and were signed by:

T Moore - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2022**

1. STATUTORY INFORMATION

TSM Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are initially recorded at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2021 and 30 June 2022	<u>7,356</u>	<u>939</u>	<u>8,295</u>
DEPRECIATION			
At 1 July 2021	2,849	632	3,481
Charge for year	<u>1,127</u>	<u>287</u>	<u>1,414</u>
At 30 June 2022	<u>3,976</u>	<u>919</u>	<u>4,895</u>
NET BOOK VALUE			
At 30 June 2022	<u>3,380</u>	<u>20</u>	<u>3,400</u>
At 30 June 2021	<u>4,507</u>	<u>307</u>	<u>4,814</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2021 and 30 June 2022	<u>525,000</u>
NET BOOK VALUE	
At 30 June 2022	<u>525,000</u>
At 30 June 2021	<u>525,000</u>

The valuation has been provided by the Directors based on similar properties selling in the area.

Fair value at 30 June 2022 is represented by:

	£
Valuation in 2017	452,527
Valuation in 2019	<u>72,473</u>
	<u>525,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.6.21 £
Other debtors	<u>68</u>	<u>65</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.6.21 £
Taxation and social security	1,565	1,413
Other creditors	<u>3,813</u>	<u>3,794</u>
	<u>5,378</u>	<u>5,207</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.6.22	30.6.21
		£	£
	Other creditors	<u>497,284</u>	<u>491,654</u>
9.	ULTIMATE CONTROLLING PARTY		
	The controlling party is T Moore.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.