

# Albert Roger Digital Limited

Annual Report and Unaudited Filleted Financial Statements  
for the Year Ended 31 December 2019



**Michael J Emery & Co Limited**  
CHARTERED ACCOUNTANTS

# **Albert Roger Digital Limited**

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# **Albert Roger Digital Limited**

## **Company Information**

<b>Director</b>	Mr JA Roger Jara
<b>Registered office</b>	22 St John Street Newport Pagnell Buckinghamshire MK16 8HJ
<b>Chartered Accountant</b>	Michael J Emery & Co Limited 22 St John Street Newport Pagnell Buckinghamshire MK16 8HJ

**Albert Roger Digital Limited**  
**(Registration number: 10197463)**  
**Balance Sheet as at 31 December 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	2,292	2,889
<b>Current assets</b>			
Debtors	<u>5</u>	212,805	242,458
Cash at bank and in hand		<u>2,956</u>	<u>23,972</u>
		215,761	266,430
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(195,237)</u>	<u>(261,363)</u>
<b>Net current assets</b>		<u>20,524</u>	<u>5,067</u>
<b>Total assets less current liabilities</b>		22,816	7,956
<b>Provisions for liabilities</b>		<u>(435)</u>	<u>(549)</u>
<b>Net assets</b>		<u><u>22,381</u></u>	<u><u>7,407</u></u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		<u>22,181</u>	<u>7,207</u>
Shareholders' funds		<u><u>22,381</u></u>	<u><u>7,407</u></u>

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 23 March 2021

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Mr JA Roger Jara  
Director

# **Albert Roger Digital Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales, Registration number 10197463.

The address of its registered office is:

22 St John Street  
Newport Pagnell  
Buckinghamshire  
MK16 8HJ

These financial statements were authorised for issue by the director on 23 March 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Turnover**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Foreign currency transactions and balances**

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction, except when covered by a forward exchange contract when the contracted rate is used. Balances at the year-end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

# Albert Roger Digital Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% on cost

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

# Albert Roger Digital Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company during the year, including the director, was 1 (2018 - 1).

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 January 2019	2,990	2,990
At 31 December 2019	2,990	2,990
<b>Depreciation</b>		
At 1 January 2019	100	100
Charge for the year	598	598
At 31 December 2019	698	698
<b>Carrying amount</b>		
At 31 December 2019	2,292	2,292
At 31 December 2018	2,889	2,889

### 5 Debtors

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	188,600	213,251
Other debtors	7,794	-
VAT Control account	16,258	29,052
Prepayments	153	155
<b>Total current trade and other debtors</b>	<b>212,805</b>	<b>242,458</b>

## Albert Roger Digital Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

#### 6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
<b>Due within one year</b>		
Trade creditors	28,242	86,048
Intercompany Creditors	10,572	10,572
Accruals	19,238	1,204
Corporation tax control	8,313	13,714
Factor creditor	128,872	149,825
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Total current trade and other creditors	195,237	261,363
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## **Albert Roger Digital Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019**

#### **7 Related party transactions**

##### **Summary of transactions with other related parties**

###### **Albert Roger Holdings Limited**

This is a holding company.

There is an intercompany balance due to Albert Roger Holdings Limited of £1,209 (2018: £1,209) relating to loans issued between the companies.

During the year intercompany dividends were declared from Albert Roger Digital Limited to Albert Roger Holdings Limited of £10,000 (2018: £32,969).

###### **Albert Roger Limited**

This is a company under common control.

At the balance sheet date, Albert Roger Digital Limited owes £18,400 (2018: £28,628) to the company and is owed £nil (2018: £nil).

There is an intercompany balance due to Albert Roger Digital Limited of £8,074 (2018: £8,074) relating to loans issued between the companies.

During the year sales were made to this company of £2,647 (2018: £22,992) meanwhile purchases were made of £217,855 (2018: £185,435).

###### **Logicos 3pl S.L.**

This is a company under common control.

At the balance sheet date, Albert Roger Digital Limited owes £5,546 (2018: £11,576) to the company and is owed £1,263 (2018: £1,328).

There is an intercompany balance due to Logicos 3pl S.L. of £4,577 (2018: £894) relating to loans issued between the companies.

During the year sales were made to this company of £nil (2018: £1,087) meanwhile purchases were made of £46,896 (2018: £47,378).

###### **Willow Ventures**

This is a company under common control.

There is an intercompany balance due to Willow Ventures of £1,289 (2018: £1,289) relating to loans issued between the companies.

###### **Digital Beauty Limited**

This is a company under common control.

There is an intercompany balance due from Digital Beauty of £3,219 (2018: £3,219) relating to loans issued between the companies.

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