

Unaudited Financial Statements
for the Year Ended 31 December 2019
for
Pembrokeshire Wealth Management Limited

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for the Year Ended 31 December 2019**

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Pembrokeshire Wealth Management Limited

**Company Information
for the Year Ended 31 December 2019**

DIRECTORS:

T Upham
G Dewhurst

SECRETARY:

T Upham

REGISTERED OFFICE:

5 Parkwood Court
Brewery Terrace
Saundersfoot
Pembrokeshire
SA69 9HG

REGISTERED NUMBER:

10195817 (England and Wales)

**Abridged Balance Sheet
31 December 2019**

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		5,044		4,299
CURRENT ASSETS					
Cash at bank		773		7,195	
CREDITORS					
Amounts falling due within one year		<u>8,550</u>		<u>14,152</u>	
NET CURRENT LIABILITIES			<u>(7,777)</u>		<u>(6,957)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,733)		(2,658)
CREDITORS					
Amounts falling due after more than one year			<u>1,466</u>		<u>3,066</u>
NET LIABILITIES			<u>(4,199)</u>		<u>(5,724)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(4,299)</u>		<u>(5,824)</u>
SHAREHOLDERS' FUNDS			<u>(4,199)</u>		<u>(5,724)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 April 2020 and were signed on its behalf by:

G Dewhurst - Director

T Upham - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

Pembrokeshire Wealth Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2019	7,439
Additions	2,656
At 31 December 2019	<u>10,095</u>
DEPRECIATION	
At 1 January 2019	3,140
Charge for year	1,911
At 31 December 2019	<u>5,051</u>
NET BOOK VALUE	
At 31 December 2019	<u>5,044</u>
At 31 December 2018	<u>4,299</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.