

# hewitts

**Company registration number: 10192188**

**Whirlow Estates Limited**

**Unaudited filleted abridged financial statements**

**31 May 2023**

11 Venture One Business Park, Long Acre Close, Sheffield, S20 3FR.

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# **Whirlow Estates Limited**

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## **Whirlow Estates Limited**

### **Directors and other information**

<b>Director</b>	Mr Nicholas Newton
<b>Company number</b>	10192188
<b>Registered office</b>	11 Venture One Business Park Long Acre Close Sheffield S20 3FR
<b>Accountants</b>	Hewitts Chartered Certified Accountants 11 Venture One Business Park Long Acre Close Sheffield S20 3FR

## **Whirlow Estates Limited**

### **Report to the director on the preparation of the**

### **unaudited statutory financial statements of Whirlow Estates Limited**

### **Year ended 31 May 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Whirlow Estates Limited for the year ended 31 May 2023 which comprise the abridged statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the director of Whirlow Estates Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Whirlow Estates Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Whirlow Estates Limited and its director as a body for our work or for this report.

It is your duty to ensure that Whirlow Estates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Whirlow Estates Limited. You consider that Whirlow Estates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Whirlow Estates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Hewitts**

**Chartered Certified Accountants**

**11 Venture One Business Park**

**Long Acre Close**

**Sheffield**

**S20 3FR**

**19 February 2024**

# Whirlow Estates Limited

## Abridged statement of financial position

31 May 2023

	Note	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Investments	5	513,974		499,672	
		<u>513,974</u>	513,974	<u>499,672</u>	499,672
<b>Current assets</b>					
Cash at bank and in hand		35,731		23,092	
		<u>35,731</u>		<u>23,092</u>	
<b>Creditors: amounts falling due within one year</b>		( 302,935)		( 303,016)	
<b>Net current liabilities</b>			( 267,204)		( 279,924)
<b>Total assets less current liabilities</b>			<u>246,770</u>		<u>219,748</u>
<b>Provisions for liabilities</b>			( 14,930)		( 14,682)
<b>Net assets</b>			<u>231,840</u>		<u>205,066</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Other reserves			78,880		77,272
Profit and loss account			152,860		127,694
<b>Shareholder funds</b>			<u>231,840</u>		<u>205,066</u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 May 2023 in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements were approved by the board of directors and authorised for issue on 19 February 2024 , and are signed on behalf of the board by:

Mr Nicholas Newton

Director

Company registration number: 10192188

**Whirlow Estates Limited****Statement of changes in equity****Year ended 31 May 2023**

	Called up share capital £	Fair value reserve £	Profit and loss account £	<b>Total £</b>
<b>At 1 June 2021</b>	100	99,094	80,791	179,985
Profit for the year			46,903	46,903
Other comprehensive income for the year:				
User defined other comprehensive income movement 1	-	( 21,822)	-	( 21,822)
<b>Total comprehensive income for the year</b>	-	( 21,822)	46,903	25,081
<b>At 31 May 2022 and 1 June 2022</b>	100	77,272	127,694	205,066
Profit for the year			25,166	25,166
Other comprehensive income for the year:				
User defined other comprehensive income movement 1	-	1,608	-	1,608
<b>Total comprehensive income for the year</b>	-	1,608	25,166	26,774
<b>At 31 May 2023</b>	100	78,880	152,860	231,840

# **Whirlow Estates Limited**

## **Notes to the financial statements**

**Year ended 31 May 2023**

### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is 11 Venture One Business Park, Long Acre Close, Sheffield, S20 3FR.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable



amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

## **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

## **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2022: 1 ).

## 5. Investments

	£
<b>Cost</b>	
At 1 June 2022	499,672
Additions	35,198
Disposals	( 22,504)
Fair value adjustment	1,608
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<b>At 31 May 2023</b>	<b>513,974</b>
	<hr/>
<b>Impairment</b>	
At 1 June 2022 and 31 May 2023	-
	<hr/>
<b>Carrying amount</b>	
<b>At 31 May 2023</b>	<b>513,974</b>
	<hr/>
At 31 May 2022	499,672
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.