

STO EXPRESS (NOTTINGHAM) LTD

Abridged Accounts

Period of accounts

Start date: 01 June 2017

End date: 31 May 2018

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 May 2018 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Akhters Limited
31 May 2018

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Akhters Limited
163 Castle Boulevard
Nottingham
Nottinghamshire
NG7 1FJ
25 February 2019

STO EXPRESS (NOTTINGHAM) LTD
Statement of Financial Position
As at 31 May 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	2	11,236	13,702
		11,236	13,702
Current assets			
Stocks		11,200	4,750
Debtors		735	4,093
Cash at bank and in hand		23,631	8,584
		35,566	17,427
Creditors: amount falling due within one year		(11,062)	(2,313)
Net current assets		24,504	15,114
Total assets less current liabilities		35,740	28,816
Creditors: amount falling due after more than one year		(45,255)	(48,729)
Net assets		(9,515)	(19,913)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(9,615)	(20,013)
Shareholders funds		(9,515)	(19,913)

For the year ended 31 May 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 .The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

Hao Wang
Director

Date approved by the board: 25 February 2019

STO EXPRESS (NOTTINGHAM) LTD
Notes to the Abridged Financial Statements
For the year ended 31 May 2018

General Information

STO EXPRESS (NOTTINGHAM) LTD is a private company, limited by shares , registered in , registration number 10169858 , registration address 7 Brewill Grove , Wilford , , NG11 7HJ.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	18% Reducing Balance
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Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost or Valuation	Motor Vehicles	Total
	£	£
At 01 June 2017	16,710	16,710
Additions	-	-
Disposals	-	-
At 31 May 2018	16,710	16,710
Depreciation		
At 01 June 2017	3,008	3,008
Charge for year	2,466	2,466
On disposals	-	-
At 31 May 2018	5,474	5,474
Net book values		
Closing balance as at 31 May 2018	11,236	11,236
Opening balance as at 01 June 2017	13,702	13,702

3. Share Capital

Allotted	2018	2017
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.