

Registered number  
10165250

Glenarm Sussex Ltd

Filleted Accounts

31 May 2022

**Glenarm Sussex Ltd****Registered number:** 10165250**Balance Sheet****as at 31 May 2022**

	<b>Notes</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	131	261
<b>Current assets</b>			
Debtors	4	38,322	11,292
Cash at bank and in hand		1,486	11,535
		<u>39,808</u>	<u>22,827</u>
<b>Creditors: amounts falling due within one year</b>	5	(1,366)	(215)
<b>Net current assets</b>		<u>38,442</u>	<u>22,612</u>
<b>Total assets less current liabilities</b>		<u>38,573</u>	<u>22,873</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(13,446)	(3,363)
<b>Net assets</b>		<u>25,127</u>	<u>19,510</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		25,027	19,410
<b>Shareholder's funds</b>		<u>25,127</u>	<u>19,510</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Wayne Caldecourt

Director

Approved by the board on 5 December 2022

**Glenarm Sussex Ltd**  
**Notes to the Accounts**  
**for the year ended 31 May 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
Fixtures, fittings, tools and equipment	over 4 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**2 Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>

Average number of persons employed by the company	0	0
	<u>          </u>	<u>          </u>
<b>3 Tangible fixed assets</b>		
		<b>Plant and machinery etc</b>
		<b>£</b>
<b>Cost</b>		
At 1 June 2021		519
At 31 May 2022		<u>519</u>
<b>Depreciation</b>		
At 1 June 2021		258
Charge for the year		<u>130</u>
At 31 May 2022		<u>388</u>
<b>Net book value</b>		
At 31 May 2022		<u>131</u>
At 31 May 2021		261
<b>4 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	19,030	-
Other debtors	<u>19,292</u>	<u>11,292</u>
	<u>38,322</u>	<u>11,292</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Taxation and social security costs	766	(585)
Other creditors	<u>600</u>	<u>800</u>
	<u>1,366</u>	<u>215</u>
<b>6 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,988	-
Directors Loan Account	<u>11,458</u>	<u>3,363</u>
	<u>13,446</u>	<u>3,363</u>
<b>7 Other information</b>		

Glenarm Sussex Ltd is a private company limited by shares and incorporated in England. Its registered office is:

57 Lodge Lane

Hassocks

West Sussex

BN6 8LU

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