Equine First Services Limited

Filleted Accounts

30 April 2022

Equine First Services Limited

Registered number: 10156280

Balance Sheet

as at 30 April 2022

	Notes		2022 £		2021 £
Fixed assets					
Tangible assets	3		49,454		221,854
Current assets					
Debtors	4	6,258		4,522	
Cash at bank and in hand		1,141		465	
		7,399		4,987	
Creditors: amounts falling	_				
due within one year	5	(3,680)		(36,345)	
Net current assets/(liabilities)			3,719		(31,358)
Total assets less current liabilities		-	53,173	-	190,496
Creditors: amounts falling due after more than one year	g		(170,311)		(249,814)
Net liabilities		-	(117,138)		(59,318)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(117,139)		(59,319)
Shareholder's funds		-	(117,138)		(59,318)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms Angela Ellis-Dunn Director Approved by the board on 19 January 2023

Equine First Services Limited Notes to the Accounts for the year ended 30 April 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor Vehicles

over 10 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax

rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2	Employees	2022 Number	2021 Number
	Average number of persons employed by the company	3	1
3	Tangible fixed assets		
			Motor
			vehicles
	Cost		£
	At 1 May 2021		236,500
	Disposals		(175,000)
	At 30 April 2022		61,500
	Depreciation		
	At 1 May 2021		14,646
	Charge for the year		23,650
	On disposals		(26,250)
	At 30 April 2022		12,046
	Net book value		
	At 30 April 2022		49,454
	At 30 April 2021		221,854
4	Debtors	2022	2021
		£	£
	Trade debtors	6,243	516
	Other debtors	15	4,006
		6,258	4,522
5	Creditors: amounts falling due within one year	2022	2021
5	Creators, amounts faming due within one year	£	£ £
		*	&
	Obligations under finance lease and hire purchase contracts	_	33,214
	Trade creditors	989	777
	Taxation and social security costs	1,934	1,656
	Other creditors	757	698
		3,680	36,345
6	Creditors: amounts falling due after one year	2022	2021
v	Creators, amounts failing due after the year	£	£
		a.	æ

Obligations under finance lease and hire purchase contracts	-	120,186
Other creditors	170,311	129,628
	170,311	249,814

7 Related party transactions

The director and shareholder has loaned £170,311 to the company interest free. This is disclosed within other creditors falling due after more than one year.

8 Other information

Equine First Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

Faversham House

Old Hall Road

Bromborough

Wirral

CH62 3NX

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