

**TOVA INVESTMENT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**

Ip's Associates Limited

Chartered Accountant

3rd Floor, Trident House
31-33 Dale Street
Liverpool
L2 2HF

Tova Investment Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2020

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Tova Investment Ltd
Balance Sheet
As at 30 April 2020

Registered number: 10153960

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		699,168		688,255
			699,168		688,255
CURRENT ASSETS					
Debtors	4	802		810	
Cash at bank and in hand		6,090		13,127	
		6,892		13,937	
Creditors: Amounts Falling Due Within One Year	5	(511,186)		(464,266)	
NET CURRENT ASSETS (LIABILITIES)			(504,294)		(450,329)
TOTAL ASSETS LESS CURRENT LIABILITIES			194,874		237,926
Creditors: Amounts Falling Due After More Than One Year	6		(242,922)		(280,985)
NET LIABILITIES			(48,048)		(43,059)
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			(48,148)		(43,159)
SHAREHOLDERS' FUNDS			(48,048)		(43,059)

Tova Investment Ltd
Balance Sheet (continued)
As at 30 April 2020

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Yuen Sen Chong

Director

11 January 2021

The notes on pages 3 to 5 form part of these financial statements.

Tova Investment Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	- not provided
Fixtures & Fittings	- 20% straight line
Computer Equipment	- 33% reducing balance

1.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2019: 2)

Tova Investment Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

3. **Tangible Assets**

	Land & Property				
	Freehold	Investment Properties	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 May 2019	686,858	-	-	3,672	690,530
Additions	-	697,846	483	-	698,329
Disposals	(686,858)	-	-	-	(686,858)
As at 30 April 2020	-	697,846	483	3,672	702,001
Depreciation					
As at 1 May 2019	-	-	-	2,275	2,275
Provided during the period	-	-	97	461	558
As at 30 April 2020	-	-	97	2,736	2,833
Net Book Value					
As at 30 April 2020	-	697,846	386	936	699,168
As at 1 May 2019	686,858	-	-	1,397	688,255

4. **Debtors**

	2020	2019
	£	£
Due within one year		
Prepayments and accrued income	802	810
	802	810

5. **Creditors: Amounts Falling Due Within One Year**

	2020	2019
	£	£
Trade creditors	(18)	(3,436)
Other creditors	176,976	184,976
Accruals and deferred income	2,280	1,980
Directors' loan accounts	331,948	280,746
	511,186	464,266

Tova Investment Ltd
Page 4
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

6. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Bank loans	242,922	280,985
	<u>242,922</u>	<u>280,985</u>

7. Share Capital

	2020	2019
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

8. General Information

Tova Investment Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10153960 . The registered office is C/O Oscar Ip & Co Accountant, 3rd Floor, Trident House, 31-33 Dale Street, Liverpool, L2 2HF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.