

Registered number  
10142437

Parker Barras Bar Four Limited

Unaudited Filleted Accounts

30 April 2022

MONDAY



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16/01/2023

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COMPANIES HOUSE

**Parker Barras Bar Four Limited****Registered number:** 10142437**Balance Sheet****as at 30 April 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Investments	3	147,684	882,384
<b>Current assets</b>			
Debtors	4	4,638	-
Cash at bank and in hand		562,833	5,181
		<u>567,471</u>	<u>5,181</u>
<b>Creditors: amounts falling due within one year</b>	5	(247,135)	(325,170)
<b>Net current assets/(liabilities)</b>		<u>320,336</u>	<u>(319,989)</u>
<b>Total assets less current liabilities</b>		<u>468,020</u>	<u>562,395</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(36,923)	(45,833)
<b>Provisions for liabilities</b>		-	(94,829)
<b>Net assets</b>		<u>431,097</u>	<u>421,733</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		430,997	421,633
<b>Shareholders' funds</b>		<u>431,097</u>	<u>421,733</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



C J Leonard  
Director

Approved by the board on 15 December 2022

**Parker Barras Bar Four Limited**  
**Notes to the Accounts**  
**for the year ended 30 April 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention modified by the revaluation of investments measured at fair value and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The financial statements are presented in sterling which is the functional currency of the company rounded to the nearest £

***Turnover***

Turnover is derived from the companys principal activity and represents rentals received from the companys investment properties.. All turnover originates from the United Kingdom

***Investments***

Investment properties are held either to earn rental income or for capital gain or both and are measured at fair value

Investment property fair values are determined annually by the directors taking account of future agreed sales or the current market rents and investment yields for comparative real estate

Changes in fair value are included in the profit and loss account

Deferred tax is provided on any gain arising from a change in value

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Parker Barras Bar Four Limited**  
**Notes to the Accounts**  
**for the year ended 30 April 2022**

**Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

<b>2 Employees</b>	<b>2022 Number</b>	<b>2021 Number</b>
Average number of persons employed by the company	<u>2</u>	<u>2</u>
<b>3 Investments</b>		<b>Property investments £</b>
<b>Fair value</b>		
At 1 May 2021		882,384
Additions		655,435
Revaluation		(499,102)
Disposals		(891,033)
At 30 April 2022		<u>147,684</u>
<b>4 Debtors</b>	<b>2022 £</b>	<b>2021 £</b>
Trade debtors	<u>4,638</u>	<u>-</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2022 £</b>	<b>2021 £</b>
Bank loans and overdrafts	9,728	4,167
Trade creditors	3,400	3,400
Amounts owed to an undertakings which has a participating interest in the company	65,729	-
Taxation and social security costs	100,012	2,600
Other creditors	<u>68,266</u>	<u>315,003</u>
	<u>247,135</u>	<u>325,170</u>

**Parker Barras Bar Four Limited**  
**Notes to the Accounts**  
**for the year ended 30 April 2022**

<b>6 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>36,923</u>	<u>45,833</u>

**7 Other information**

Parker Barras Bar Four Limited is a private company limited by shares and incorporated in England. Its registered office is :  
 Clevestone Works  
 Slapewath  
 Guisborough  
 TS14 6PX