

Barrett X-Ray Services Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2018

Michaelides Warner
102 Fulham Palace Road
London
W6 9PL

Barrett X-Ray Services Limited

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Barrett X-Ray Services Limited

Company Information

Director	Dr Nigel Barrett
Registered office	102 Fulham Palace Road London W6 9PL
Accountants	Michaelides Warner 102 Fulham Palace Road London W6 9PL

Barrett X-Ray Services Limited

(Registration number: 10106266)

Balance Sheet as at 30 April 2018

	Note	30 April 2018 £	30 April 2017 £
Current assets			
Cash at bank and in hand		146,770	51,401
Creditors: Amounts falling due within one year	<u>4</u>	<u>(31,620)</u>	<u>(22,513)</u>
Net assets		<u>115,150</u>	<u>28,888</u>
Capital and reserves			
Called up share capital	<u>5</u>	100	100
Profit and loss account		<u>115,050</u>	<u>28,788</u>
Total equity		<u>115,150</u>	<u>28,888</u>

For the financial year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 29 January 2019

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Dr Nigel Barrett
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Barrett X-Ray Services Limited

Notes to the Financial Statements for the Year Ended 30 April 2018

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

102 Fulham Palace Road
London
W6 9PL
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Judgements

The directors consider that there are no key judgements that management have made in the process of applying the company's accounting policies and that may have had a significant effect on the amounts recognised in the financial statements.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Barrett X-Ray Services Limited

Notes to the Financial Statements for the Year Ended 30 April 2018

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Financial instruments

Classification

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like investments, trade and other receivables, cash and bank balances, trade and other creditors.

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or cash consolidation expected to be paid or received.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

Barrett X-Ray Services Limited

Notes to the Financial Statements for the Year Ended 30 April 2018

4 Creditors

Creditors: amounts falling due within one year

	30 April 2018 £	30 April 2017 £
Due within one year		
Accruals and deferred income	1,186	960
Other creditors	30,434	21,553
	<u>31,620</u>	<u>22,513</u>

5 Share capital

Allotted, called up and fully paid shares

	30 April 2018		30 April 2017	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

6 Related party transactions

Transactions with directors

	At 1 May 2017 £	Advances to directors £	Repayments by director £	At 30 April 2018 £
2018				
Dr Nigel Barrett				
Amounts owed to / (from) the Director	4	-	10,196	10,200

	Advances to directors £	Repayments by director £	At 30 April 2017 £
2017			
Dr Nigel Barrett			
Amounts owed to / (from) the Director	(72,100)	72,104	4

