**REGISTERED NUMBER: 10098445 (England and Wales)**

# UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31ST MARCH 2022

# FOR

# SOUTHCROFT HEALTHCARE LTD

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## FOR THE YEAR ENDED 31ST MARCH 2022

# SOUTHCROFT HEALTHCARE LTD

## COMPANY INFORMATION
## FOR THE YEAR ENDED 31ST MARCH 2022

| | |
|---|---|
| **DIRECTORS:** | G S Allen<br>C D Allen<br>L Allen<br>D Allen |
| **SECRETARY:** | C D Allen |
| **REGISTERED OFFICE:** | 25 Grosvenor Road<br>Wrexham<br>Wrexham<br>LL11 1BT |
| **REGISTERED NUMBER:** | 10098445 (England and Wales) |
| **ACCOUNTANTS:** | M. D. Coxey and Co. Limited<br>Chartered Accountants<br>25 Grosvenor Road<br>Wrexham<br>LL11 1BT |
| **BANKERS:** | HSBC Bank plc<br>35 High Street<br>Prestatyn<br>LL19 9AL |

# BALANCE SHEET
## 31ST MARCH 2022

| | Notes | 31.3.22 £ | £ | 31.3.21 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 68,734 | | 24,224 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 5 | 263,905 | | 152,489 | |
| Cash at bank | | 110,069 | | 89,340 | |
| | | 373,974 | | 241,829 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 6 | 133,214 | | 109,428 | |
| **NET CURRENT ASSETS** | | | 240,760 | | 132,401 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 309,494 | | 156,625 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 7 | | (85,420) | | (54,934) |
| **PROVISIONS FOR LIABILITIES** | 8 | | (13,059) | | (4,603) |
| **NET ASSETS** | | | 211,015 | | 97,088 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 9 | | 2 | | 2 |
| Retained earnings | | | 211,013 | | 97,086 |
| **SHAREHOLDERS' FUNDS** | | | 211,015 | | 97,088 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


continued...

BALANCE SHEET - continued
31ST MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6th May 2022 and were signed on its behalf by:

G S Allen - Director

1. **STATUTORY INFORMATION**

Southcroft Healthcare Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---|---|
| Plant and machinery | - 25% on cost |
| Fixtures and fittings | - 15% on cost |
| Motor vehicles | - 25% on cost |
| Computer equipment | - 33% on cost |

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



continued...

## 2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 55 (2021 - 36 ) .

## 4. TANGIBLE FIXED ASSETS

| | Plant and machinery | Fixtures and fittings | Motor vehicles | Computer equipment | Totals |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| **COST** | | | | | |
| At 1st April 2021 | 869 | 5,641 | 33,500 | 5,744 | 45,754 |
| Additions | 860 | - | 58,180 | 549 | 59,589 |
| At 31st March 2022 | 1,729 | 5,641 | 91,680 | 6,293 | 105,343 |
| **DEPRECIATION** | | | | | |
| At 1st April 2021 | 330 | 1,592 | 17,448 | 2,160 | 21,530 |
| Charge for year | 253 | 861 | 12,011 | 1,954 | 15,079 |
| At 31st March 2022 | 583 | 2,453 | 29,459 | 4,114 | 36,609 |
| **NET BOOK VALUE** | | | | | |
| At 31st March 2022 | 1,146 | 3,188 | 62,221 | 2,179 | 68,734 |
| At 31st March 2021 | 539 | 4,049 | 16,052 | 3,584 | 24,224 |



continued...

## 4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | Motor vehicles £ |
|---|---|
| **COST** | |
| At 1st April 2021 | 33,500 |
| Additions | 58,180 |
| At 31st March 2022 | 91,680 |
| **DEPRECIATION** | |
| At 1st April 2021 | 17,448 |
| Charge for year | 12,011 |
| At 31st March 2022 | 29,459 |
| **NET BOOK VALUE** | |
| At 31st March 2022 | 62,221 |
| At 31st March 2021 | 16,052 |

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.22 £ | 31.3.21 £ |
|---|---|---|
| Trade debtors | 230,517 | 152,002 |
| Directors' current accounts | 32,000 | - |
| Prepayments | 1,388 | 487 |
| | 263,905 | 152,489 |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.22 £ | 31.3.21 £ |
|---|---|---|
| Bank loans and overdrafts | 9,666 | 6,312 |
| Hire purchase contracts | 12,014 | 5,236 |
| Trade creditors | 36,231 | 29,630 |
| Tax | 32,839 | 34,038 |
| Social security and other taxes | 19,611 | 11,805 |
| Directors' current accounts | 21,346 | 20,902 |
| Accrued expenses | 1,507 | 1,505 |
| | 133,214 | 109,428 |

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.3.22 £ | 31.3.21 £ |
|---|---|---|
| Bank loans - 1-2 years | 9,911 | 9,666 |
| Bank loans - 2-5 years | 24,111 | 30,491 |
| Bank loans more 5 yr by instal | - | 3,531 |
| Hire purchase contracts | 51,398 | 11,246 |
| | 85,420 | 54,934 |



continued...

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

| | 31.3.22 | 31.3.21 |
|---|---|---|
| | £ | £ |
| Amounts falling due in more than five years: | | |
| Repayable by instalments | | |
| Bank loans more 5 yr by instal | - | 3,531 |

## 8. PROVISIONS FOR LIABILITIES

| | 31.3.22 | 31.3.21 |
|---|---|---|
| | £ | £ |
| Deferred tax | | |
| Accelerated capital allowances | 13,059 | 4,603 |

| | Deferred tax |
|---|---|
| | £ |
| Balance at 1st April 2021 | 4,603 |
| Movements due to changes in: - | |
| allowances | 8,456 |
| tax rate | |
| Balance at 31st March 2022 | 13,059 |

## 9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.22 | 31.3.21 |
|---|---|---|---|---|
| | | | £ | £ |
| 2 | Ordinary | £1 | 2 | 2 |

## 10. CAPITAL COMMITMENTS

| | 31.3.22 | 31.3.21 |
|---|---|---|
| | £ | £ |
| Contracted but not provided for in the financial statements | - | - |