

**REGISTERED NUMBER: 10098445 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2018  
FOR  
SOUTHCROFT HEALTHCARE LTD

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FOR THE YEAR ENDED 31ST MARCH 2018

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SOUTHCROFT HEALTHCARE LTD  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2018

|                           |                                                                                                  |
|---------------------------|--------------------------------------------------------------------------------------------------|
| <b>DIRECTORS:</b>         | G S Allen<br>C D Allen                                                                           |
| <b>SECRETARY:</b>         | C D Allen                                                                                        |
| <b>REGISTERED OFFICE:</b> | 25 Grosvenor Road<br>Wrexham<br>Wrexham<br>LL11 1BT                                              |
| <b>REGISTERED NUMBER:</b> | 10098445 (England and Wales)                                                                     |
| <b>ACCOUNTANTS:</b>       | M. D. Coxey and Co. Limited<br>Chartered Accountants<br>25 Grosvenor Road<br>Wrexham<br>LL11 1BT |
| <b>BANKERS:</b>           | HSBC Bank plc<br>35 High Street<br>Prestatyn<br>LL19 9AL                                         |

**BALANCE SHEET**  
**31ST MARCH 2018**

|                                              | Notes | 31.3.18<br>£  | 31.3.17<br>£  |
|----------------------------------------------|-------|---------------|---------------|
| <b>CURRENT ASSETS</b>                        |       |               |               |
| Debtors                                      | 4     | 78,836        | 23,232        |
| <b>CREDITORS</b>                             |       |               |               |
| Amounts falling due within one year          | 5     | <u>78,640</u> | <u>22,902</u> |
| <b>NET CURRENT ASSETS</b>                    |       | <u>196</u>    | <u>330</u>    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>196</u>    | <u>330</u>    |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |
| Called up share capital                      | 6     | 2             | 2             |
| Retained earnings                            |       | <u>194</u>    | <u>328</u>    |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>196</u>    | <u>330</u>    |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 10th July 2018 and were signed on its behalf by:

G S Allen - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2018

1. **STATUTORY INFORMATION**

Southcroft Healthcare Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2017 - 9) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2018

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.3.18              | 31.3.17              |
|---------------|----------------------|----------------------|
|               | £                    | £                    |
| Trade debtors | 76,680               | 19,362               |
| Prepayments   | <u>2,156</u>         | <u>3,870</u>         |
|               | <u><u>78,836</u></u> | <u><u>23,232</u></u> |

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 31.3.18              | 31.3.17              |
|---------------------------------|----------------------|----------------------|
|                                 | £                    | £                    |
| Bank loans and overdrafts       | 6,282                | 4,436                |
| Trade creditors                 | 4,070                | 1,015                |
| Tax                             | 15,450               | 2,781                |
| Social security and other taxes | 5,554                | 2,601                |
| Directors' current accounts     | 46,390               | 10,857               |
| Accrued expenses                | <u>894</u>           | <u>1,212</u>         |
|                                 | <u><u>78,640</u></u> | <u><u>22,902</u></u> |

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | 31.3.18  | 31.3.17  |
|---------|----------|----------------|----------|----------|
|         |          |                | £        | £        |
| 2       | Ordinary | £1             | <u>2</u> | <u>2</u> |

**7. CAPITAL COMMITMENTS**

|                                                             | 31.3.18  | 31.3.17  |
|-------------------------------------------------------------|----------|----------|
|                                                             | £        | £        |
| Contracted but not provided for in the financial statements | <u>-</u> | <u>-</u> |

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £66,000 (2017 - £10,800) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.