

REGISTERED NUMBER: 10098445 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020
FOR
SOUTHCROFT HEALTHCARE LTD

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FOR THE YEAR ENDED 31ST MARCH 2020

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SOUTHCROFT HEALTHCARE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2020

DIRECTORS:	G S Allen C D Allen
SECRETARY:	C D Allen
REGISTERED OFFICE:	25 Grosvenor Road Wrexham Wrexham LL11 1BT
REGISTERED NUMBER:	10098445 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	HSBC Bank plc 35 High Street Prestatyn LL19 9AL

BALANCE SHEET
31ST MARCH 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		30,492		33,986
CURRENT ASSETS					
Debtors	5	132,431		99,065	
Cash at bank		<u>11,264</u>		<u>-</u>	
		143,695		99,065	
CREDITORS					
Amounts falling due within one year	6	<u>112,855</u>		<u>91,755</u>	
NET CURRENT ASSETS			<u>30,840</u>		<u>7,310</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			61,332		41,296
CREDITORS					
Amounts falling due after more than one year	7		(16,482)		(21,285)
PROVISIONS FOR LIABILITIES	8		<u>(5,794)</u>		<u>-</u>
NET ASSETS			<u>39,056</u>		<u>20,011</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>39,054</u>		<u>20,009</u>
SHAREHOLDERS' FUNDS			<u>39,056</u>		<u>20,011</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11th September 2020 and were signed on its behalf by:

G S Allen - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

1. **STATUTORY INFORMATION**

Southcroft Healthcare Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 37 (2019 - 24) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st April 2019	-	701	33,500	722	34,923
Additions	869	3,740	-	1,507	6,116
At 31st March 2020	<u>869</u>	<u>4,441</u>	<u>33,500</u>	<u>2,229</u>	<u>41,039</u>
DEPRECIATION					
At 1st April 2019	-	97	698	142	937
Charge for year	113	664	8,375	458	9,610
At 31st March 2020	<u>113</u>	<u>761</u>	<u>9,073</u>	<u>600</u>	<u>10,547</u>
NET BOOK VALUE					
At 31st March 2020	<u>756</u>	<u>3,680</u>	<u>24,427</u>	<u>1,629</u>	<u>30,492</u>
At 31st March 2019	<u>-</u>	<u>604</u>	<u>32,802</u>	<u>580</u>	<u>33,986</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1st April 2019 and 31st March 2020	<u>33,500</u>
DEPRECIATION	
At 1st April 2019	698
Charge for year	<u>8,375</u>
At 31st March 2020	<u>9,073</u>
NET BOOK VALUE	
At 31st March 2020	<u>24,427</u>
At 31st March 2019	<u>32,802</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	131,920	98,034
Other debtors	-	250
Prepayments	<u>511</u>	<u>781</u>
	<u>132,431</u>	<u>99,065</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Bank loans and overdrafts	-	3,302
Hire purchase contracts	4,803	4,370
Trade creditors	19,402	4,997
Tax	25,412	13,799
Social security and other taxes	10,844	6,601
Directors' current accounts	51,009	57,469
Accrued expenses	<u>1,385</u>	<u>1,217</u>
	<u>112,855</u>	<u>91,755</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20 £	31.3.19 £
Hire purchase contracts	<u>16,482</u>	<u>21,285</u>

8. PROVISIONS FOR LIABILITIES

	31.3.20 £	31.3.19 £
Deferred tax		
Accelerated capital allowances	<u>5,794</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Movements due to changes in: -	
allowances	5,794
tax rate	
Balance at 31st March 2020	<u>5,794</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.20	31.3.19
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

10. **CAPITAL COMMITMENTS**

	31.3.20	31.3.19
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.