

**ASGL LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

ASGL LTD
UNAUDITED ACCOUNTS
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ASGL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Mr P Harrison
Company Number	10094981 (England and Wales)
Registered Office	Suite 2a Blackthorn House St Pauls Square Birmingham B3 1RL
Accountants	SQK Accountancy Limited 275 Deansgate Manchester North West England M3 4EL

ASGL LTD
ACCOUNTANTS' REPORT

Accountants' report to the director of ASGL LTD on the preparation of the unaudited statutory accounts for the year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ASGL LTD for the year ended 31 March 2023 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of ASGL LTD, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of ASGL LTD and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ASGL LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ASGL LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ASGL LTD. You consider that ASGL LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ASGL LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

SQK Accountancy Limited

275 Deansgate
Manchester
North West England
M3 4EL

24 December 2023

ASGL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	6,577	9,825
Current assets			
Debtors	5	7,392	2,622
Creditors: amounts falling due within one year	<u>6</u>	(25,087)	(26,745)
Net current liabilities		<u>(17,695)</u>	<u>(24,123)</u>
Total assets less current liabilities		(11,118)	(14,298)
Creditors: amounts falling due after more than one year	<u>7</u>	(4,396)	(7,620)
Net liabilities		<u>(15,514)</u>	(21,918)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(15,515)</u>	<u>(21,919)</u>
Shareholders' funds		<u>(15,514)</u>	<u>(21,918)</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 December 2023 and were signed on its behalf by

Mr P Harrison
Director

Company Registration No. 10094981

ASGL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

ASGL LTD is a private company, limited by shares, registered in England and Wales, registration number 10094981. The registered office is Suite 2a Blackthorn House, St Pauls Square, Birmingham, B3 1RL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight line
Motor vehicles	33% Reducing balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation			
At 1 April 2022	7,341	19,173	26,514
Additions	177	-	177
At 31 March 2023	7,518	19,173	26,691
Depreciation			
At 1 April 2022	6,698	9,991	16,689
Charge for the year	365	3,060	3,425
At 31 March 2023	7,063	13,051	20,114
Net book value			
At 31 March 2023	455	6,122	6,577
At 31 March 2022	643	9,182	9,825

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	7,392	2,622

ASGL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	3,424	7,323
Taxes and social security	6,949	3,355
Other creditors	14,714	4,071
Loans from directors	-	11,996
	<hr/>	<hr/>
	25,087	26,745
	<hr/>	<hr/>

7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	4,396	7,620
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8 Average number of employees

During the year the average number of employees was 0 (2022: 0).

