

Company Registration Number 10076800 (England and Wales)

FELIXSTOWE & WALTON UNITED FOOTBALL CLUB LIMITED
(FORMERLY FELIXSTOWE & WALTON UNITED COMMUNITY SOCIAL CLUB LIMITED)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2019

PAGES FOR FILING WITH REGISTRAR



FELIXSTOWE & WALTON UNITED FOOTBALL CLUB LIMITED
(FORMERLY FELIXSTOWE & WALTON UNITED COMMUNITY SOCIAL
CLUB LIMITED)
BALANCE SHEET
AS AT 31 MAY 2019

	2019		2018 as restated	
	£	£	£	£
Fixed assets		505,620		523,548
Current assets	15,621		17,004	
Prepayments and accrued income	452		-	
Creditors: amounts falling due within one year	(38,941)		(42,492)	
Net current liabilities		(22,868)		(25,488)
Total assets less current liabilities		482,752		498,060
Creditors: amounts falling due after more than one year		(15,475)		(17,494)
Net assets		467,277		480,566
Reserves		467,277		480,566

Notes to the financial statements

1 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2019 Number	2018 Number
Employees	3	4

2 Prior Year Adjustment

It was ascertained that the lease of the ground contained a rent free period of three years from December 2015 through to December 2018 before rent payments began to be paid. This rent free period was not considered when apportioning the cost over the period of the lease.

This has led to the understatement of rental costs in prior periods which has led to an overstatement of retained earnings at 31st May 2018 of £18,356. The adjustment has brought retained earnings brought forward back in line with expectations and recognised a rent accrual for the additional rent payable.

3 Subsequent Events

On 1st June 2019, the trade and assets of Felixstowe & Walton United Football Club were transferred across into Felixstowe & Walton United Football Club Limited.

4 Operating Lease Commitments

At the reporting end date, the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases of £331,200.

FELIXSTOWE & WALTON UNITED FOOTBALL CLUB LIMITED
(FORMERLY FELIXSTOWE & WALTON UNITED COMMUNITY SOCIAL
CLUB LIMITED)
BALANCE SHEET (CONTINUED)
AS AT 31 MAY 2019

Felixstowe & Walton United Football Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Dellwood Avenue, Felixstowe, Suffolk, IP11 9HT.

For the year ended 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 13.11.2019 and are signed on its behalf by:


.....
Mr A Wilding
Director

Company Registration Number 10076800