

**FBD SOLUTIONS LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**FBD SOLUTIONS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**FBD SOLUTIONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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<b>Director</b>	Hussein Essajee
<b>Company Number</b>	10070254 (England and Wales)
<b>Registered Office</b>	Unit 1 The Courtyard North Street Wigston Leicester LE18 1PS
<b>Accountants</b>	Embee Oak Cardinal Point Park Road Rickmansworth Herts WD3 1RE

**FBD SOLUTIONS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	3,353	3,737
<b>Current assets</b>			
Inventories		8,500	7,805
Debtors	<u>5</u>	31,040	17,167
Cash at bank and in hand		11,436	5,535
		<u>50,976</u>	<u>30,507</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(45,252)	(26,372)
<b>Net current assets</b>		<u>5,724</u>	<u>4,135</u>
<b>Total assets less current liabilities</b>		<u>9,077</u>	<u>7,872</u>
<b>Provisions for liabilities</b>			
Deferred tax		(838)	(710)
<b>Net assets</b>		<u>8,239</u>	<u>7,162</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		8,139	7,062
<b>Shareholders' funds</b>		<u>8,239</u>	<u>7,162</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 December 2023 and were signed on its behalf by

Hussein Essajee  
Director

Company Registration No. 10070254

**FBD SOLUTIONS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Statutory information**

FBD Solutions Limited is a private company, limited by shares, registered in England and Wales, registration number 10070254. The registered office is Unit 1 The Courtyard, North Street, Wigston, Leicester, LE18 1PS.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance
Fixtures & fittings	20% reducing balance
Computer equipment	25% reducing balance

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Going concern***

Despite the Coronavirus (COVID-19) pandemic prevailing throughout the year, the company was able to continue to trade successfully. While initially business slowed down, believed to be down to a general uncertain climate, activity quickly picked up, especially when people were working from home or otherwise in lockdown; home improvements saw an upsurge. Whilst the impact of Coronavirus to the Company remains unquantifiable at present, the directors have considered the financial health of the company along with the various government measures in place to support businesses through this pandemic and the increase in home improvement activity and with this in mind, the director is confident that the company, at the date of signing, will continue as a going concern for the foreseeable future.

**FBD SOLUTIONS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4 Tangible fixed assets**

	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 April 2022	1,000	3,065	5,494	9,559
Additions	-	-	630	630
At 31 March 2023	1,000	3,065	6,124	10,189
<b>Depreciation</b>				
At 1 April 2022	438	1,495	3,889	5,822
Charge for the year	141	314	559	1,014
At 31 March 2023	579	1,809	4,448	6,836
<b>Net book value</b>				
At 31 March 2023	421	1,256	1,676	3,353
At 31 March 2022	562	1,570	1,605	3,737

**5 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	19,580	5,392
Amounts due from group undertakings etc.	11,460	1,900
Other debtors	-	9,875
	31,040	17,167

**6 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
VAT	2,730	717
Trade creditors	13,362	11,734
Taxes and social security	4,615	4,806
Other creditors	14,547	-
Loans from directors	6,799	5,966
Accruals	3,199	3,149
	45,252	26,372

**7 Average number of employees**

During the year the average number of employees was 4 (2022: 2).

