

THANSA ESTATE AGENTS LIMITED
Unaudited Financial Statements
For the financial year ended 31 March 2022
Pages for filing with the registrar

THANSA ESTATE AGENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 March 2022

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THANSA ESTATE AGENTS LIMITED
COMPANY INFORMATION
For the financial year ended 31 March 2022

DIRECTORS

Mr D A Dawkins
Mrs T Oliver-Dawkins

SECRETARY

Mrs T Oliver-Dawkins

REGISTERED OFFICE

Sigma House
Oak View Close
Torquay
TQ2 7FF
England
United Kingdom

COMPANY NUMBER

10066977 (England and Wales)

CHARTERED ACCOUNTANTS

Francis Clark LLP
Sigma House
Oak View Close
Edginswell Park
Torquay
Devon TQ2 7FF

THANSA ESTATE AGENTS LIMITED
BALANCE SHEET
As at 31 March 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	3	2,466	2,570
		2,466	2,570
Current assets			
Debtors	4	21,920	19,028
Cash at bank and in hand		26,763	3,365
		48,683	22,393
Creditors			
Amounts falling due within one year	5	(35,820)	(11,712)
		12,863	10,681
Net current assets			
		15,329	13,251
Total assets less current liabilities			
Creditors			
Amounts falling due after more than one year	6	(68,393)	(37,500)
		(53,064)	(24,249)
Capital and reserves			
Called-up share capital	7	2	2
Profit and loss account		(53,066)	(24,251)
		(53,064)	(24,249)

For the financial year ending 31 March 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Thansa Estate Agents Limited (registered number: 10056977) were approved and authorised for issue by the Board of Directors on 12 December 2022. They were signed on its behalf by:

Mr D A Dawkins
Director

THANSA ESTATE AGENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 March 2022

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Thansa Estate Agents Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Sigma House, Oak View Close, Torquay, TQ2 7FF, England, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. The company recognises revenue based on its value of the service provided to date.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Office equipment	4 years straight line
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

THANSA ESTATE AGENTS LIMITED
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Financial instruments

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Bank loans; and
- Cash and bank balances.

All financial instruments are classified as basic. The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

2. Employees

	2022	2021
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	2	2

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For the financial year ended 31 March 2022

3. Tangible assets

	Office equipment	Total
	£	£
Cost		
At 01 April 2021	6,130	6,130
Additions	1,218	1,218
At 31 March 2022	7,348	7,348
Accumulated depreciation		
At 01 April 2021	3,560	3,560
Charge for the financial year	1,322	1,322
At 31 March 2022	4,882	4,882
Net book value		
At 31 March 2022	2,466	2,466
At 31 March 2021	2,570	2,570

4. Debtors

	2022	2021
	£	£
Trade debtors	20,633	19,028
Other debtors	1,287	0
	21,920	19,028

5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans	11,152	0
Trade creditors	1,306	0
Other taxation and social security	2,371	231
Other creditors	20,991	11,481
	35,820	11,712

6. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	68,393	37,500

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7. Called-up share capital

	2022	2021
	£	£
Allotted, called-up and fully-paid		
2 Ordinary shares of £ 1.00 each	2	2
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.