

**GLOTTENHAM MANOR LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Glottenham Manor Limited
Unaudited Financial Statements
For The Year Ended 31 March 2021

Contents

	Page
Balance Sheet	2—3
Notes to the Financial Statements	4—5

Glottenham Manor Limited
Balance Sheet
As at 31 March 2021

Registered number: 10063752

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		2,020,563		2,020,563
			<u>2,020,563</u>		<u>2,020,563</u>
CURRENT ASSETS					
Debtors	5	740,328		892,344	
Cash at bank and in hand		<u>1,505</u>		<u>6</u>	
		741,833		892,350	
Creditors: Amounts Falling Due Within One Year	6	<u>(2,762,394)</u>		<u>(1,208,091)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(2,020,561)</u>		<u>(315,741)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2</u>		<u>1,704,822</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>-</u>		<u>(1,704,820)</u>
NET ASSETS			<u><u>2</u></u>		<u><u>2</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
SHAREHOLDERS' FUNDS			<u><u>2</u></u>		<u><u>2</u></u>

Glottenham Manor Limited
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Leckman Sumoreeah

Director

22/12/2021

The notes on pages 4 to 5 form part of these financial statements.

Glottenham Manor Limited
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	2	2
	<u>2</u>	<u>2</u>

4. Investments

	Unlisted £
Cost	
As at 1 April 2020	2,020,563
As at 31 March 2021	<u>2,020,563</u>
Provision	
As at 1 April 2020	-
As at 31 March 2021	<u>-</u>
Net Book Value	
As at 31 March 2021	<u>2,020,563</u>
As at 1 April 2020	<u>2,020,563</u>

On 30th June 2016 the company purchased the entire issued share capital of 2 ordinary shares of £1 each in AKRS (Holdings) Limited, a company registered in the United Kingdom. AKRS (Holdings) Limited is the ultimate holding company for Care@Robertsbridge Limited, a company registered in the United Kingdom.

The principal activity of Care@Robertsbridge Limited is the management of care and nursing homes.

5. Debtors

	2021 £	2020 £
Due within one year		
Amounts owed by group and associated companies	<u>740,328</u>	<u>892,344</u>
	<u>740,328</u>	<u>892,344</u>

Glottenham Manor Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Bank loans and overdrafts	1,688,067	133,966
Accruals and deferred income	1,753	1,551
Amounts owed to group and associated companies	1,072,574	1,072,574
	<u>2,762,394</u>	<u>1,208,091</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	-	1,704,820
	<u>-</u>	<u>1,704,820</u>

8. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured by a charge over the freehold property owned by Care@Robertsbridge Limited.

	2021	2020
	£	£
Bank loans and overdrafts	1,688,067	1,838,786

9. Share Capital

		2021	2020
		2	2
Allotted, Called up and fully paid		<u>2</u>	<u>2</u>
	Value	2021	2020
	£	£	£
Allotted, called up and fully paid			
Ordinary Shares	1.00	<u>2</u>	<u>2</u>

10. Ultimate Controlling Party

The company's ultimate controlling party is Dr L Sumoreeah and Mrs K Sumoreeah by virtue of their ownership of 100% of the issued share capital in the company.

11. General Information

Glottenham Manor Limited Registered number 10063752 is a limited by shares company incorporated in England & Wales. The Registered Office is The Coach House Grange Walk, Grangeways, Brighton, BN1 8WL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.