

**ALASKA DEVELOPMENTS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

H.J. Hedges-Quinn & Co Ltd  
ACCA  
The Old Astra Cinema  
The Street  
Great Bricett  
Suffolk  
IP7 7DN

**Alaska Developments Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**Alaska Developments Limited**  
**Balance Sheet**  
**As At 31 March 2023**

Registered number: 10059887

		<b>2023</b>	<b>2022</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>4</b>	10,701	11,932
		10,701	11,932
<b>CURRENT ASSETS</b>			
Stocks	<b>5</b>	500	69,250
Debtors	<b>6</b>	86	12,086
Cash at bank and in hand		80,312	753,923
		80,898	835,259
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(2,459 )	(105,209 )
<b>NET CURRENT ASSETS (LIABILITIES)</b>		78,439	730,050
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		89,140	741,982
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>8</b>	-	(525,549 )
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred Taxation		-	(2,267 )
<b>NET ASSETS</b>		89,140	214,166
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>9</b>	102	102
Profit and Loss Account		89,038	214,064
<b>SHAREHOLDERS' FUNDS</b>		89,140	214,166

**Alaska Developments Limited**  
**Balance Sheet (continued)**  
**As At 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Samuel Nicholls

Director

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Mr Paul Whinney

Director

27/07/2023

The notes on pages 3 to 5 form part of these financial statements.

**Alaska Developments Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

Alaska Developments Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10059887. The registered office is The Old Astra Cinema, The Street, Great Bricett, Suffolk, IP7 7DN.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Computer Equipment	33% Straight Line

**2.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Alaska Developments Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**3. Average Number of Employees**

Average number of employees, including directors, during the year was:

	<b>2023</b>	<b>2022</b>
Sales, marketing and distribution	2	2
	<u>2</u>	<u>2</u>

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2022	14,161	18,000	1,994	34,155
Additions	2,724	-	-	2,724
Disposals	(1,182 )	-	-	(1,182 )
As at 31 March 2023	<u>15,703</u>	<u>18,000</u>	<u>1,994</u>	<u>35,697</u>
<b>Depreciation</b>				
As at 1 April 2022	9,078	11,250	1,895	22,223
Provided during the period	1,952	1,688	99	3,739
Disposals	(966 )	-	-	(966 )
As at 31 March 2023	<u>10,064</u>	<u>12,938</u>	<u>1,994</u>	<u>24,996</u>
<b>Net Book Value</b>				
As at 31 March 2023	<u>5,639</u>	<u>5,062</u>	<u>-</u>	<u>10,701</u>
As at 1 April 2022	<u>5,083</u>	<u>6,750</u>	<u>99</u>	<u>11,932</u>

**5. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Materials	500	500
Work in progress	-	68,750
	<u>500</u>	<u>69,250</u>

**6. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	-	3,900
Prepayments and accrued income	-	2,292
Corporation tax recoverable assets	-	5,894
VAT	86	-
	<u>86</u>	<u>12,086</u>

**Alaska Developments Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	49	-
Bank loans and overdrafts	-	10,000
VAT	-	86
Accruals and deferred income	1,896	750
Directors' loan accounts	514	94,373
	<u>2,459</u>	<u>105,209</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	-	36,667
Other creditors	-	70,000
Directors loan account	-	418,882
	<u>-</u>	<u>525,549</u>

**9. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>102</u>	<u>102</u>

**10. Directors Advances, Credits and Guarantees**

Dividends paid to directors

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Mr Paul Whinney	12,512	15,368
Mr Samuel Nicholls	38,312	15,368

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.