

**ELBARDISY UK LTD**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2022**

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY  
FINANCIAL STATEMENTS OF ELBARDISY UK LTD  
FOR THE YEAR ENDED 31 MARCH 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Elbardisy UK Ltd for the year ended 31 March 2022 which comprise the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

This report is made solely to the director of Elbardisy UK Ltd in accordance with the terms of our agreement. Our work has been undertaken solely to prepare for your approval the financial statements of Elbardisy UK Ltd and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Elbardisy UK Ltd and its director for our work or for this report.

It is your duty to ensure that Elbardisy UK Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the Company's assets, liabilities, financial position and profit. You consider that Elbardisy UK Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Elbardisy UK Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Shipleys Tax Planning**

22 March 2023

**ELBARDISY UK LTD**  
**REGISTERED NUMBER: 10057103**

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	1,246	2,585
		<u>1,246</u>	<u>2,585</u>
<b>Current assets</b>			
Debtors: amounts falling due after more than one year	5	21,000	28,000
Debtors: amounts falling due within one year	5	1,000	1,000
Cash at bank and in hand	6	79,515	47,989
		<u>101,515</u>	<u>76,989</u>
Creditors: amounts falling due within one year	7	(20,988)	(14,700)
<b>Net current assets</b>		<u>80,527</u>	<u>62,289</u>
<b>Total assets less current liabilities</b>		<u>81,773</u>	<u>64,874</u>
<b>Net assets</b>		<u><u>81,773</u></u>	<u><u>64,874</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		81,673	64,774
		<u>81,773</u>	<u>64,874</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 March 2023.

**ELBARDISY UK LTD**  
**REGISTERED NUMBER: 10057103**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2022**

**Mohamed Elbardisy**  
Director

The notes on pages 4 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. General information**

Elbardisy UK Ltd is a company domiciled in England & Wales, registration number 10057103. The registered office is Wharf House, Victoria Quays, Wharf Street, Sheffield, S2 5SY.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**2.4 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**2. Accounting policies (continued)**

**2.5 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	25%
Office equipment	-	25%
Computer equipment	-	33%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.8 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2021 - 2).

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**4. Tangible fixed assets**

	Plant and machinery £	Office equipment £	Computer equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2021	4,558	264	2,268	7,090
Additions	-	-	779	779
At 31 March 2022	<u>4,558</u>	<u>264</u>	<u>3,047</u>	<u>7,869</u>
<b>Depreciation</b>				
At 1 April 2021	2,950	132	1,423	4,505
Charge for the year on owned assets	1,140	66	912	2,118
At 31 March 2022	<u>4,090</u>	<u>198</u>	<u>2,335</u>	<u>6,623</u>
<b>Net book value</b>				
At 31 March 2022	<u>468</u>	<u>66</u>	<u>712</u>	<u>1,246</u>
<b>At 31 March 2021</b>	<u>1,608</u>	<u>132</u>	<u>845</u>	<u>2,585</u>

**5. Debtors**

	2022 £	2021 £
<b>Due after more than one year</b>		
Other debtors	21,000	28,000
	<u>21,000</u>	<u>28,000</u>
<b>Due within one year</b>		
Prepayments and accrued income	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**6. Cash and cash equivalents**

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<i>£</i>
Cash at bank and in hand	<b>79,515</b>	<i>47,989</i>
	<u><b>79,515</b></u>	<u><i>47,989</i></u>

**7. Creditors: Amounts falling due within one year**

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<i>£</i>
Corporation tax	<b>20,988</b>	<i>14,700</i>
	<u><b>20,988</b></u>	<u><i>14,700</i></u>

**8. Related party transactions**

There were no related party transactions during the year (*2021: £NIL*).

**9. Controlling party**

The company is controlled by the director Mr M Elbardisy.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.