

**REGISTERED NUMBER: 10050526 (England and Wales)**

**Financial Statements for the Year Ended 31 March 2018**

**for**

**Regal Construction (SE) Ltd**

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**for the Year Ended 31 March 2018**

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**Regal Construction (SE) Ltd**  
**Company Information**  
**for the Year Ended 31 March 2018**

**DIRECTOR:** C Rawlinson

**REGISTERED OFFICE:** Unit 13  
CT13 Business Park  
Cooting Road  
Aylesham  
Kent  
CT3 3EP

**REGISTERED NUMBER:** 10050526 (England and Wales)

**ACCOUNTANTS:** A.K & Co (Accountancy Services) Ltd  
19 Victoria Terrace  
Hove  
East Sussex  
BN3 2WB

**Regal Construction (SE) Ltd (Registered number: 10050526)**

**Balance Sheet**  
**31 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1,500		2,000
Tangible assets	5		<u>12,294</u>		<u>16,392</u>
			13,794		18,392
<b>CURRENT ASSETS</b>					
Debtors	6	28,567		32,199	
Cash at bank and in hand		<u>3,144</u>		<u>14,578</u>	
		31,711		46,777	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>41,326</u>		<u>45,997</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(9,615)</u>		<u>780</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,179		19,172
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(12,053)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(1,269)</u>		<u>(4,782)</u>
<b>NET ASSETS</b>			<u>2,910</u>		<u>2,337</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		1		1
Retained earnings			<u>2,909</u>		<u>2,336</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,910</u>		<u>2,337</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 December 2018 and were signed by:

C Rawlinson - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Regal Construction (SE) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3 ) .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2017  
and 31 March 2018

Goodwill  
£

2,500

**AMORTISATION**

At 1 April 2017  
Charge for year  
At 31 March 2018

500

500

1,000

**NET BOOK VALUE**

At 31 March 2018  
At 31 March 2017

1,500

2,000

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>20,490</u>
<b>DEPRECIATION</b>	
At 1 April 2017	4,098
Charge for year	<u>4,098</u>
At 31 March 2018	<u>8,196</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>12,294</u>
At 31 March 2017	<u>16,392</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>18,390</u>
<b>DEPRECIATION</b>	
At 1 April 2017	3,678
Charge for year	<u>3,678</u>
At 31 March 2018	<u>7,356</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>11,034</u>
At 31 March 2017	<u>14,712</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	16,309	28,191
Other debtors	<u>12,258</u>	<u>4,008</u>
	<u>28,567</u>	<u>32,199</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	-	3,364
Trade creditors	7,983	19,104
Taxation and social security	8,034	14,585
Other creditors	25,309	8,944
	<u>41,326</u>	<u>45,997</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	<u>-</u>	<u>12,053</u>

**9. PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred tax		
Accelerated capital allowances	2,621	3,114
Tax losses carried forward	(1,352)	1,668
	<u>1,269</u>	<u>4,782</u>

	Deferred tax
	£
Balance at 1 April 2017	4,782
Accelerated capital allowance	(493)
Tax losses	(3,020)
Balance at 31 March 2018	<u>1,269</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**11. RELATED PARTY DISCLOSURES**

Included in other creditors is an amount due to the director of £12,741 ( 2017 : £7,044), the loan is interest free and repayable on demand.

**12. ULTIMATE CONTROLLING PARTY**

The controlling party is C Rawlinson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.