

David Timperley Interiors Limited

Unaudited Financial Statements

for the Year Ended 31 March 2023

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	4

David Timperley Interiors Limited

Company Information
for the Year Ended 31 March 2023

Director: D J Timperley

Registered office: Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Registered number: 10050015 (England and Wales)

Accountants: Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

David Timperley Interiors Limited (Registered number: 10050015)

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
Fixed assets					
Tangible assets	4		12,181		18,596
Current assets					
Stocks		26,125		11,850	
Debtors	5	6,555		5,459	
Cash at bank		<u>29,294</u>		<u>6,191</u>	
		61,974		23,500	
Creditors					
Amounts falling due within one year	6	<u>140,962</u>		<u>118,902</u>	
Net current liabilities			<u>(78,988)</u>		<u>(95,402)</u>
Total assets less current liabilities			<u>(66,807)</u>		<u>(76,806)</u>
Creditors					
Amounts falling due after more than one year	7		<u>12,764</u>		<u>18,433</u>
Net liabilities			<u>(79,571)</u>		<u>(95,239)</u>
Capital and reserves					
Called up share capital			110		110
Retained earnings			<u>(79,681)</u>		<u>(95,349)</u>
Shareholders' funds			<u>(79,571)</u>		<u>(95,239)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued

31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 December 2023 and were signed by:

D J Timperley - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. Statutory information

David Timperley Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

This is the first year in which the financial statements have been prepared under Financial Reporting Standard 102. The transition from preparing the financial statements in accordance with Financial Reporting Standard for Smaller Entities 2015 to Financial Reporting Standard 102 Section 1A has had no material impact on either the financial position or the financial performance as previously reported by the company.

The financial statements have been prepared on a going concern basis on the grounds that the director will continue to provide sufficient finance to enable the company to continue trading for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company does not operate a company pension scheme but makes contributions to a personal pension scheme of the director. Contributions payable for the year are charged in the profit and loss account.

3. Employees and directors

The average number of employees during the year was 5 (2022 - 5).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Totals £
Cost			
At 1 April 2022	4,022	28,828	32,850
Disposals	<u>(1,425)</u>	<u>-</u>	<u>(1,425)</u>
At 31 March 2023	<u>2,597</u>	<u>28,828</u>	<u>31,425</u>
Depreciation			
At 1 April 2022	2,723	11,531	14,254
Charge for year	649	5,766	6,415
Eliminated on disposal	<u>(1,425)</u>	<u>-</u>	<u>(1,425)</u>
At 31 March 2023	<u>1,947</u>	<u>17,297</u>	<u>19,244</u>
Net book value			
At 31 March 2023	<u>650</u>	<u>11,531</u>	<u>12,181</u>
At 31 March 2022	<u>1,299</u>	<u>17,297</u>	<u>18,596</u>

5. Debtors: amounts falling due within one year

	31.3.23 £	31.3.22 £
Other debtors	<u>6,555</u>	<u>5,459</u>

6. Creditors: amounts falling due within one year

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	5,439	5,370
Taxation and social security	8,799	4,197
Other creditors	<u>126,724</u>	<u>109,335</u>
	<u>140,962</u>	<u>118,902</u>

7. Creditors: amounts falling due after more than one year

	31.3.23 £	31.3.22 £
Bank loans	<u>12,764</u>	<u>18,433</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.