

**David Timperley Interiors Limited**

**Unaudited Financial Statements**

**for the Year Ended 31 March 2021**



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**for the Year Ended 31 March 2021**

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**David Timperley Interiors Limited**

**Company Information**  
**for the Year Ended 31 March 2021**

**Director:** D J Timperley

**Registered office:** Mynshull House  
78 Churchgate  
Stockport  
Cheshire  
SK1 1YJ

**Registered number:** 10050015 (England and Wales)

**Accountants:** Warr & Co Limited  
Chartered Accountants  
Mynshull House  
78 Churchgate  
Stockport  
Cheshire  
SK1 1YJ



**David Timperley Interiors Limited (Registered number: 10050015)**

**Balance Sheet**  
**31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>Fixed assets</b>					
Tangible assets	4		<b>1,998</b>		102
<b>Current assets</b>					
Stocks		<b>7,550</b>		6,000	
Debtors	5	<b>52,812</b>		24,716	
Cash at bank		<b>1,019</b>		-	
		<b>61,381</b>		<b>30,716</b>	
<b>Creditors</b>					
Amounts falling due within one year	6	<b>119,798</b>		<b>97,386</b>	
<b>Net current liabilities</b>			<b>(58,417)</b>		<b>(66,670)</b>
<b>Total assets less current liabilities</b>			<b>(56,419)</b>		<b>(66,568)</b>
<b>Creditors</b>					
Amounts falling due after more than one year	7		<b>22,400</b>		-
<b>Net liabilities</b>			<b>(78,819)</b>		<b>(66,568)</b>
<b>Capital and reserves</b>					
Called up share capital			<b>110</b>		110
Retained earnings			<b>(78,929)</b>		<b>(66,678)</b>
<b>Shareholders' funds</b>			<b>(78,819)</b>		<b>(66,568)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



**Balance Sheet - continued**  
**31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 May 2022 and were signed by:

D J Timperley - Director



**Notes to the Financial Statements**  
**for the Year Ended 31 March 2021**

**1. Statutory information**

David Timperley Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

This is the first year in which the financial statements have been prepared under Financial Reporting Standard 102. The transition from preparing the financial statements in accordance with Financial Reporting Standard for Smaller Entities 2015 to Financial Reporting Standard 102 Section 1A has had no material impact on either the financial position or the financial performance as previously reported by the company.

The financial statements have been prepared on a going concern basis on the grounds that the director will continue to provide sufficient finance to enable the company to continue trading for the foreseeable future.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Government grants**

Government grants are accounted for on a receivable basis.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. Employees and directors**

The average number of employees during the year was 5 (2020 - 4).



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**4. Tangible fixed assets**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>Cost</b>			
At 1 April 2020	1,425	5,765	7,190
Additions	2,597	-	2,597
At 31 March 2021	4,022	5,765	9,787
<b>Depreciation</b>			
At 1 April 2020	1,323	5,765	7,088
Charge for year	701	-	701
At 31 March 2021	2,024	5,765	7,789
<b>Net book value</b>			
At 31 March 2021	1,998	-	1,998
At 31 March 2020	102	-	102

**5. Debtors: amounts falling due within one year**

	31.3.21	31.3.20
	£	£
Other debtors	52,812	24,716

**6. Creditors: amounts falling due within one year**

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	5,600	18
Taxation and social security	7,589	621
Other creditors	106,609	96,747
	119,798	97,386

**7. Creditors: amounts falling due after more than one year**

	31.3.21	31.3.20
	£	£
Bank loans	22,400	-



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.