

**Company registration number: 10046592**

**Think Contracts (Holdings) Limited**

**Unaudited financial statements**

**31 July 2017**

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## **Think Contracts (Holdings) Limited**

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**Think Contracts (Holdings) Limited**

**Directors and other information**

<b>Directors</b>	Mr M R Archer
<b>Secretary</b>	J H Taylor
<b>Company number</b>	10046592
<b>Registered office</b>	Drayton Court Drayton Road Solihull West Midlands B90 4NG
<b>Accountants</b>	Harben Barker Limited Drayton Court Drayton Road Solihull West Midlands B90 4NG

**Think Contracts (Holdings) Limited**

**Chartered accountants report to the board of directors on the preparation of the  
unaudited statutory financial statements of Think Contracts (Holdings) Limited  
Year ended 31 July 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Think Contracts (Holdings) Limited for the year ended 31 July 2017 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Think Contracts (Holdings) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Think Contracts (Holdings) Limited and state those matters that we have agreed to state to the board of directors of Think Contracts (Holdings) Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Think Contracts (Holdings) Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Think Contracts (Holdings) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Think Contracts (Holdings) Limited. You consider that Think Contracts (Holdings) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Think Contracts (Holdings) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Harben Barker Limited  
Chartered Accountants

Drayton Court  
Drayton Road  
Solihull  
West Midlands  
B90 4NG

22 November 2017

**Think Contracts (Holdings) Limited**

**Statement of financial position  
31 July 2017**

	<b>Note</b>	<b>31/07/17</b>	
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Debtors	<b>4</b>	95,001	
Cash at bank and in hand		99,814	
		<u>194,815</u>	
<b>Net current assets</b>			<u>194,815</u>
<b>Total assets less current liabilities</b>			<u>194,815</u>
<b>Net assets</b>			<u><u>194,815</u></u>
<b>Capital and reserves</b>			
Called up share capital			1
Profit and loss account			<u>194,814</u>
<b>Shareholders funds</b>			<u><u>194,815</u></u>

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

**The notes on page 7 form part of these financial statements.**

**Think Contracts (Holdings) Limited**

**Statement of financial position (continued)**  
**31 July 2017**

These financial statements were approved by the board of directors and authorised for issue on 22 November 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'M R Archer', written in a cursive style.

Mr M R Archer  
Director

Company registration number: 10046592

**The notes on page 7 form part of these financial statements.**

**Think Contracts (Holdings) Limited**

**Statement of changes in equity  
Year ended 31 July 2017**

	Called up share capital £	Profit and loss account £	<b>Total</b>  £
<b>At 1 August 2016</b>	-	-	-
Profit for the year		229,361	229,361
<b>Total comprehensive income for the year</b>	-	229,361	229,361
Issue of shares	1		1
Dividends paid and payable		(34,547)	(34,547)
<b>Total investments by and distributions to owners</b>	1	(34,547)	(34,546)
<b>At 31 July 2017</b>	1	194,814	194,815

## Think Contracts (Holdings) Limited

### Notes to the financial statements Year ended 31 July 2017

#### 1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Drayton Court, Drayton Road, Solihull, West Midlands, B90 4NG.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### 4. Debtors

	31/07/17
	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	95,000
Other debtors	1
	<hr/>
	95,001
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#### 5. Small Group Exemption

Under section S398, the parent is exempt from preparing group accounts as it is part of a small group.