

**THE FIND CAFE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

Assets Limited

Chiltern Chambers  
St Peters Avenue  
Reading  
Berkshire  
RG47DH

**The Find Cafe Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2020**

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**The Find Cafe Limited**  
**Balance Sheet**  
**As at 31 March 2020**

Registered number: 10045378

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		177,800		202,811
			<u>177,800</u>		<u>202,811</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	18,600		14,200	
Debtors	<b>5</b>	87,372		78,816	
Cash at bank and in hand		<u>1,996</u>		<u>13,308</u>	
		107,968		106,324	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(58,896 )</u>		<u>(39,546 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>49,072</u>		<u>66,778</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>226,872</u>		<u>269,589</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		<u>(845,272 )</u>		<u>(728,574 )</u>
<b>NET LIABILITIES</b>			<u>(618,400 )</u>		<u>(458,985 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		1		1
Profit and Loss Account			<u>(618,401 )</u>		<u>(458,986 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(618,400)</u>		<u>(458,985)</u>

**The Find Cafe Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2020**

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For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr David Orme**

Director

**30/03/2021**

The notes on pages 3 to 5 form part of these financial statements.

**The Find Cafe Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate.

**1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Straight line over the life of the lease
Fixtures & Fittings	25% reducing balance

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**The Find Cafe Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2020</b>	<b>2019</b>
Office and administration	18	19
	<u>18</u>	<u>19</u>

**3. Tangible Assets**

	<b>Land &amp; Property</b>		
	<b>Leasehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2019	133,397	125,815	259,212
Additions	15,447	(7,437 )	8,010
As at 31 March 2020	<u>148,844</u>	<u>118,378</u>	<u>267,222</u>
<b>Depreciation</b>			
As at 1 April 2019	17,664	38,737	56,401
Provided during the period	16,724	16,297	33,021
As at 31 March 2020	<u>34,388</u>	<u>55,034</u>	<u>89,422</u>
<b>Net Book Value</b>			
As at 31 March 2020	<u>114,456</u>	<u>63,344</u>	<u>177,800</u>
As at 1 April 2019	<u>115,733</u>	<u>87,078</u>	<u>202,811</u>

**4. Stocks**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Stock	18,600	14,200
	<u>18,600</u>	<u>14,200</u>

**5. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	2,335	10,026
Other debtors	85,037	68,790
	<u>87,372</u>	<u>78,816</u>

**The Find Cafe Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

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**6. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	26,501	12,108
Other taxes and social security	7,065	5,147
VAT	16,516	4,283
Other creditors	2,501	5,694
Pension payable	629	434
Accruals and deferred income	5,684	11,880
	<u>58,896</u>	<u>39,546</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Directors loan account	845,272	728,574
	<u>845,272</u>	<u>728,574</u>

**8. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.