

**DELMAN PROPERTIES LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

Lennards  
The Vicarage, 31 Great King Street  
Macclesfield  
Cheshire  
SK11 6PL

**Delman Properties Limited**  
**Financial Statements**  
**For The Year Ended 31 March 2023**

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**Delman Properties Limited**  
**Balance Sheet**  
**As At 31 March 2023**

Registered number: 10042052

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		2		2
			2		2
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	303,189		295,607	
Cash at bank and in hand		14,041		670	
		317,230		296,277	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(182,190 )		(225,529 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			135,040		70,748
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			135,042		70,750
<b>NET ASSETS</b>			135,042		70,750
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		100		100
Profit and Loss Account			134,942		70,650
<b>SHAREHOLDERS' FUNDS</b>			135,042		70,750

**Delman Properties Limited**  
**Balance Sheet (continued)**  
**As At 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Paul Nicholas Bullman

Director

11/10/2023

The notes on pages 3 to 6 form part of these financial statements.

**Delman Properties Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

Delman Properties Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10042052. The registered office is The Vicarage, 31 Great King Street, Macclesfield, Cheshire, SK11 6PL.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% per annum of cost
Computer Equipment	20% per annum of cost

**Delman Properties Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

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#### **2.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

#### **2.5. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

#### **3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2023</b>	<b>2022</b>
Office and administration	2	2
	<u>2</u>	<u>2</u>

**Delman Properties Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**4. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2022	1,890	965	2,855
As at 31 March 2023	1,890	965	2,855
<b>Depreciation</b>			
As at 1 April 2022	1,889	964	2,853
As at 31 March 2023	1,889	964	2,853
<b>Net Book Value</b>			
As at 31 March 2023	1	1	2
As at 1 April 2022	1	1	2

**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	11,915	5,720
Other debtors	291,274	289,887
	303,189	295,607

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,296	-
Bank loans and overdrafts	44,694	50,583
Corporation tax	46,335	22,196
Other taxes and social security	2,568	1,582
VAT	28,656	18,662
Accruals and deferred income	1,800	3,880
Directors' loan accounts	55,841	128,626
	182,190	225,529

**7. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	100	100

**8. Directors Advances, Credits and Guarantees**

**Delman Properties Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

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Dividends paid to directors

**9. Dividends**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	50,000	-
	<u>50,000</u>	<u>-</u>

**10. Related Party Transactions**

All related party transactions are at market value unless otherwise stated.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.