

REGISTERED NUMBER: 10035015 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
EEZIKLIK LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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DIRECTORS:

Mr G J Hill
Mr D P Botha
Mr D Solanki

REGISTERED OFFICE:

57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

REGISTERED NUMBER:

10035015 (England and Wales)

ACCOUNTANTS:

Seymour Taylor Audit Limited
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
EEZIKLIK LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Eeziklik Limited for the year ended 31 March 2018 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Eeziklik Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Eeziklik Limited and state those matters that we have agreed to state to the Board of Directors of Eeziklik Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Eeziklik Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Eeziklik Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Eeziklik Limited. You consider that Eeziklik Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Eeziklik Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Seymour Taylor Audit Limited
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

12 December 2018

STATEMENT OF FINANCIAL POSITION
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		220,565		166,210
Tangible assets	5		1,894		2,952
Investments	6		<u>1,136</u>		<u>1,136</u>
			223,595		170,298
CURRENT ASSETS					
Debtors	7	42,000		-	
Cash at bank		<u>15,227</u>		<u>17,521</u>	
		57,227		17,521	
CREDITORS					
Amounts falling due within one year	8	<u>684,760</u>		<u>301,625</u>	
NET CURRENT LIABILITIES			(627,533)		(284,104)
TOTAL ASSETS LESS CURRENT LIABILITIES			(403,938)		(113,806)
PROVISIONS FOR LIABILITIES			359		560
NET LIABILITIES			<u>(404,297)</u>		<u>(114,366)</u>
CAPITAL AND RESERVES					
Called up share capital	9		99		99
Retained earnings			<u>(404,396)</u>		<u>(114,465)</u>
SHAREHOLDERS' FUNDS			<u>(404,297)</u>		<u>(114,366)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2018 and were signed on its behalf by:

Mr G J Hill - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Eeziklik Limited is a private company limited by shares and incorporated in England and Wales. The address of the company's registered office is 57 London Road, High Wycombe, Buckinghamshire, HP11 1BS. The registered number is 10035015

The presentation currency of these financial statements is Sterling (£), being the currency of the primary economic market in which the entity operates (its functional currency). All amounts in these financial statements have been rounded to the nearest pound unless stated otherwise.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis. Although at the balance sheet date the company had net current liabilities of £284,104 and total net liabilities of £114,366, the directors believe it is appropriate for the financial statements to be prepared on this basis.

The company's principal creditor is its directors who have confirmed their continuing support of the company.

Preparation of consolidated financial statements

The financial statements contain information about Eeziklik Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover from the rendering of services is recognised when the outcome of a transaction can be estimated reliably following delivery of these services.

Where the outcome of the transaction cannot be measured reliably, turnover is only recognised to the extent of the expenses recognised that are recoverable.

Intangible assets

Intangible assets acquired separately from a business are capitalised at cost. Intangible assets acquired on business combinations are capitalised separately from goodwill if the fair value can be measured reliably on initial recognition.

Intangible assets are amortised on a straight line basis over their useful economical lives as follows:

Software development - straight line over 3 or 4 years

The directors consider the above to be the useful economic life of the Software Development assets.

The directors review for impairment annually and subsequently a provision is recognised if required.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment - straight line - 33%

Investments in subsidiaries

Investments in subsidiaries are carried at cost less impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Transactions denominated in foreign currencies are translated into Sterling at the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities at the period end denominated in a foreign currency are translated into Sterling at the rate of exchange ruling at the balance sheet date. Exchange differences are taken into account when arriving at the operating profit.

Financial instruments

The company has applied the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instrument Issues" of FRS 102 to its financial statements.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. INTANGIBLE FIXED ASSETS

	Software development £
COST	
At 1 April 2017	180,181
Additions	<u>122,751</u>
At 31 March 2018	<u>302,932</u>
AMORTISATION	
At 1 April 2017	13,971
Amortisation for year	<u>68,396</u>
At 31 March 2018	<u>82,367</u>
NET BOOK VALUE	
At 31 March 2018	<u>220,565</u>
At 31 March 2017	<u>166,210</u>

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2017 and 31 March 2018	<u>3,175</u>
DEPRECIATION	
At 1 April 2017	223
Charge for year	<u>1,058</u>
At 31 March 2018	<u>1,281</u>
NET BOOK VALUE	
At 31 March 2018	<u>1,894</u>
At 31 March 2017	<u>2,952</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2017	1,136
Additions	47,575
Impairments	(47,575)
At 31 March 2018	<u>1,136</u>
NET BOOK VALUE	
At 31 March 2018	<u>1,136</u>
At 31 March 2017	<u>1,136</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	<u>42,000</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	1,481	8,228
Amounts owed to group undertakings	-	26,910
Taxation and social security	6,930	1,710
Other creditors	<u>676,349</u>	<u>264,777</u>
	<u>684,760</u>	<u>301,625</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.18	31.3.17
Number:	Class:	Nominal value:	£	£
99	Ordinary	£1	<u>99</u>	<u>99</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.