

Financial Statements for the Year Ended 31 December 2021

for

Gary Green Monumental Mason Limited

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for the Year Ended 31 December 2021

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**DIRECTORS:**

Mr G Green  
Mrs S Green  
Mrs C Hakimi  
Ms B Green  
Miss C Green

**REGISTERED OFFICE:**

The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

**REGISTERED NUMBER:**

10034881 (England and Wales)

**ACCOUNTANTS:**

Nordens  
The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

**Balance Sheet**  
**31 December 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<b>112,675</b>		112,534
Investments	6		<b>159,718</b>		-
			<b>272,393</b>		112,534
<b>CURRENT ASSETS</b>					
Stocks		<b>159,726</b>		56,200	
Debtors	7	<b>365,413</b>		238,093	
Cash at bank and in hand		<b>166,491</b>		<b>473,759</b>	
		<b>691,630</b>		768,052	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<b>549,813</b>		<b>402,324</b>	
<b>NET CURRENT ASSETS</b>			<b>141,817</b>		365,728
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>414,210</b>		478,262
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<b>(357,068)</b>		(425,925)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(20,424)</b>		(21,381)
<b>NET ASSETS</b>			<b>36,718</b>		30,956
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Fair value reserve	10		<b>8,718</b>		-
Retained earnings			<b>27,900</b>		30,856
<b>SHAREHOLDERS' FUNDS</b>			<b>36,718</b>		30,956

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 August 2022 and were signed on its behalf by:

Mr G Green - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2021

**1. STATUTORY INFORMATION**

Gary Green Monumental Mason Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of four years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Going concern**

The financial statements have been prepared on the going concern basis. The director is of the opinion that the shareholders will continue to support it, and provide adequate funding when necessary to enable it to meet its obligations for the foreseeable future, being for a period of at least twelve months from the date of approval of the financial statements.

COVID-19 is not expected to have a significant impact on the entity. Management has determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. It expects that COVID-19 might have some impact, though not significant, for example, in relation to expected future performance, or the effects on some future asset valuations

**Government grants**

Government grants represents income received in the form of Job Retention Scheme (JRS) money received from the Government during the COVID-19 pandemic. The Government Grant also represents the first year of interest for the company on the Coronavirus Business Interruption Loans (CBIL) it received during the year.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2020 - 13) .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 January 2021	
and 31 December 2021	<u>180,000</u>
<b>AMORTISATION</b>	
At 1 January 2021	
and 31 December 2021	<u>180,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2021	26,450	35,631	109,451	2,079	173,611
Additions	-	1,730	28,759	4,731	35,220
At 31 December 2021	<u>26,450</u>	<u>37,361</u>	<u>138,210</u>	<u>6,810</u>	<u>208,831</u>
<b>DEPRECIATION</b>					
At 1 January 2021	7,853	14,846	37,640	738	61,077
Charge for year	2,789	5,629	25,143	1,518	35,079
At 31 December 2021	<u>10,642</u>	<u>20,475</u>	<u>62,783</u>	<u>2,256</u>	<u>96,156</u>
<b>NET BOOK VALUE</b>					
At 31 December 2021	<u>15,808</u>	<u>16,886</u>	<u>75,427</u>	<u>4,554</u>	<u>112,675</u>
At 31 December 2020	<u>18,597</u>	<u>20,785</u>	<u>71,811</u>	<u>1,341</u>	<u>112,534</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles £</b>
<b>COST</b>	
Additions	<u>28,759</u>
At 31 December 2021	<u>28,759</u>
<b>DEPRECIATION</b>	
Charge for year	<u>7,190</u>
At 31 December 2021	<u>7,190</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>21,569</u>

6. **FIXED ASSET INVESTMENTS**

	<b>Other investments £</b>
<b>COST OR VALUATION</b>	
Additions	151,000
Revaluations	<u>8,718</u>
At 31 December 2021	<u>159,718</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>159,718</u>

Cost or valuation at 31 December 2021 is represented by:

	<b>Other investments £</b>
Valuation in 2021	<u>159,718</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.21 £</b>	<b>31.12.20 £</b>
Trade debtors	156,743	178,333
Other debtors	<u>208,670</u>	<u>59,760</u>
	<u>365,413</u>	<u>238,093</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts	91,089	27,917
Hire purchase contracts	12,971	8,472
Trade creditors	94,592	72,472
Taxation and social security	26,552	55,472
Other creditors	324,609	237,991
	<u>549,813</u>	<u>402,324</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans	289,197	372,083
Hire purchase contracts	67,871	53,842
	<u>357,068</u>	<u>425,925</u>

10. **RESERVES**

	Fair value reserve £
Revaluation reserve	<u>8,718</u>
At 31 December 2021	<u>8,718</u>

11. **RELATED PARTY DISCLOSURES**

The Directors Mr G Green and Mrs S Green are considered to be the key management personnel.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.