

Unaudited Financial Statements
for the Year Ended 30 June 2020
for
SPARKES CONSULTANCY LIMITED

Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

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FOR THE YEAR ENDED 30 JUNE 2020**

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SPARKES CONSULTANCY LIMITED

**Company Information
FOR THE YEAR ENDED 30 JUNE 2020**

DIRECTOR: M J Sparkes

REGISTERED OFFICE: 6 Maes Yllech
Radyr
Cardiff
CF15 8GL

REGISTERED NUMBER: 10033836 (England and Wales)

ACCOUNTANTS: Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

SPARKES CONSULTANCY LIMITED (REGISTERED NUMBER: 10033836)

**Balance Sheet
30 JUNE 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Investments	4	53,000	70,000
CURRENT ASSETS			
Debtors	5	42,878	24,127
Cash at bank		<u>130,901</u>	<u>32,499</u>
		173,779	56,626
CREDITORS			
Amounts falling due within one year	6	(118,028)	(79,341)
NET CURRENT ASSETS/(LIABILITIES)		<u>55,751</u>	<u>(22,715)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>108,751</u>	<u>47,285</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	<u>108,651</u>	<u>47,185</u>
SHAREHOLDERS' FUNDS		<u>108,751</u>	<u>47,285</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
30 JUNE 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 November 2021 and were signed by:

M J Sparkes - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 JUNE 2020**

1. STATUTORY INFORMATION

Sparkes Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Investments comprise investments in quoted equity instruments which are measured at fair value. Changes in fair value are recognised in profit or loss. Fair value is calculated using the actual quoted value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 JUNE 2020

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 July 2019	70,000
Impairments	(17,000)
At 30 June 2020	<u>53,000</u>
NET BOOK VALUE	
At 30 June 2020	<u>53,000</u>
At 30 June 2019	<u>70,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	<u>42,878</u>	<u>24,127</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Tax	29,961	32,232
Social security and other taxes	42,687	30,841
Directors' current accounts	31,701	98
Accrued expenses	<u>13,679</u>	<u>16,170</u>
	<u>118,028</u>	<u>79,341</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 JUNE 2020

8. RESERVES

	Retained earnings £
At 1 July 2019	47,185
Profit for the year	97,466
Dividends	(36,000)
At 30 June 2020	<u>108,651</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Amounts owed to Mr. M. Sparkes are an amount of £31,701.00 for the year ending 2020 (£98.00 2019). Amounts owed are interest free and repayable on demand.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M J Sparkes.

11. COVID-19

The Coronavirus (COVID-19) pandemic arrived in the UK in January 2020 and cases escalated in March. A lockdown was declared on the 23 March 2020. The company's operations has been impacted by this lockdown.

At present, uncertainties around the scale, timing and impact of the Coronavirus pandemic means it is impossible to give meaningful guidance for the trading result for the year ahead.

Further, following a decision in June 2016 the UK is set to leave the EU trading community. The UK is currently in the transitional period of leaving and is due to complete this process on 31st December 2020. At this point the UK should have agreed to put into place its own trading deals with countries across the world. The Director has concluded that this will not effect their trading format.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.