

Company registration number: 10028193

FWMEDS LIMITED

Unaudited filleted financial statements

31 March 2022

FWMEDS LIMITED

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FWMEDS LIMITED

Directors and other information

Director	Dr Firas Watfeh
Secretary	Sonja Watfeh
Company number	10028193
Registered office	Weavers Business Centre 6 Hamlet Road Haverhill Suffolk CB9 8EE
Business address	Weavers Business Centre 6 Hamlet Road Haverhill Suffolk CB9 8EE
Accountants	Dilloways Weavers Business Centre 6 Hamlet Road Haverhill Suffolk CB9 8EE

FWMEDS LIMITED

Chartered accountants report to the director on the preparation of the unaudited statutory financial statements of FWMEDS LIMITED

Year ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of FWMEDS LIMITED for the year ended 31 March 2022 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of FWMEDS LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of FWMEDS LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than FWMEDS LIMITED and its director as a body for our work or for this report.

It is your duty to ensure that FWMEDS LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of FWMEDS LIMITED. You consider that FWMEDS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of FWMEDS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dilloways

Chartered Accountants

Weavers Business Centre

6 Hamlet Road

Haverhill

Suffolk

CB9 8EE

7 March 2023

FWMEDS LIMITED

Statement of financial position

31 March 2022

	Note	2022 £	£	2021 £	£
Current assets					
Debtors	5	255,298		110,827	
Cash at bank and in hand		18,850		155,872	
		<u>274,148</u>		<u>266,699</u>	
Creditors: amounts falling due within one year	6	26,584		(34,513)	
		<u></u>		<u></u>	
Net current assets			300,732		232,186
			<u></u>		<u></u>
Total assets less current liabilities			300,732		232,186
			<u></u>		<u></u>
Net assets			300,732		232,186
			<u></u>		<u></u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			300,632		232,086
			<u></u>		<u></u>
Shareholders funds			300,732		232,186
			<u></u>		<u></u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 07 March 2023 , and are signed on behalf of the board by:

Dr Firas Watfeh

Director

Company registration number: 10028193

FWMEDS LIMITED

Notes to the financial statements

Year ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Weavers Business Centre, 6 Hamlet Road, Haverhill, Suffolk, CB9 8EE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

Taxation

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution pension plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

5. Debtors

	2022	2021
	£	£
Trade debtors	7,351	7,932
Other debtors	247,947	102,895
	<u>255,298</u>	<u>110,827</u>

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	618	600
Corporation tax	(27,832)	33,313
Other creditors	630	600
	<u>(26,584)</u>	<u>34,513</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.