

Registered number  
10023340

Blue Leaf Projects Limited

Filleted Accounts

28 February 2021

**Blue Leaf Projects Limited****Registered number:** 10023340**Balance Sheet****as at 28 February 2021**

	<b>Notes</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	1,771	1,613
<b>Current assets</b>			
Debtors	4	132,393	103,806
Cash at bank and in hand		43,711	3,630
		<u>176,104</u>	<u>107,436</u>
<b>Creditors: amounts falling due within one year</b>	5	(145,342)	(108,588)
<b>Net current assets/(liabilities)</b>		<u>30,762</u>	<u>(1,152)</u>
<b>Total assets less current liabilities</b>		<u>32,533</u>	<u>461</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(32,101)	-
<b>Net assets</b>		<u>432</u>	<u>461</u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Revaluation reserve	7	30	30
Profit and loss account		202	231
<b>Shareholders' funds</b>		<u>432</u>	<u>461</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Edward Bizzey

Director

Approved by the board on 23 February 2022

**Blue Leaf Projects Limited**  
**Notes to the Accounts**  
**for the year ended 28 February 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the

reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

<b>2 Employees</b>	<b>2021 Number</b>	<b>2020 Number</b>
Average number of persons employed by the company	<u>2</u>	<u>2</u>

<b>3 Tangible fixed assets</b>	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 March 2020	3,489
Additions	748
At 28 February 2021	<u>4,237</u>
<b>Depreciation</b>	
At 1 March 2020	1,876
Charge for the year	590
At 28 February 2021	<u>2,466</u>
<b>Net book value</b>	
At 28 February 2021	<u>1,771</u>
At 29 February 2020	1,613

<b>4 Debtors</b>	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	5,831	13,015
Other debtors	126,562	90,791
	<u>132,393</u>	<u>103,806</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2021 £</b>	<b>2020 £</b>
Bank loans and overdrafts	4,599	-
Trade creditors	1,793	5,337

Taxation and social security costs	55,896	40,197
Other creditors	83,054	63,054
	<u>145,342</u>	<u>108,588</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>

Bank loans	<u>32,101</u>	<u>-</u>
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<b>7 Capital redemption reserve</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>

At 1 March 2020	30	30
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At 28 February 2021	<u>30</u>	<u>30</u>
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**8 Loans to directors**

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Director				
Loan	(209)	24,021	-	23,812
	<u>(209)</u>	<u>24,021</u>	<u>-</u>	<u>23,812</u>

**9 Other information**

Blue Leaf Projects Limited is a private company limited by shares and incorporated in England. Its registered office is:

Brewery House  
High Street  
Twyford  
Winchester  
SO21 1RG

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