

Company registration number: 10022440

**UNAUDITED DIRECTORS'
REPORT AND FINANCIAL
STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2018**

CONFIDO LIMITED



MENZIES
BRIGHTER THINKING

CONFIDO LIMITED

COMPANY INFORMATION

Directors	P Bowers P Cragg
Registered number	10022440
Registered office	Pippins 4 Mount Close Woking Surrey GU22 0PZ
Accountants	Menzies LLP Chartered Accountants Victoria House 50-58 Victoria Road Farnborough Hampshire GU14 7PG

CONFIDO LIMITED
REGISTERED NUMBER:10022440

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Current assets			
Debtors: amounts falling due within one year	4	40,035	38,410
Cash at bank and in hand		73,542	108,154
		<u>113,577</u>	<u>146,564</u>
Creditors: amounts falling due within one year	5	(25,291)	(47,306)
Net current assets		<u>88,286</u>	<u>99,258</u>
Total assets less current liabilities		<u>88,286</u>	<u>99,258</u>
Net assets		<u>88,286</u>	<u>99,258</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		88,186	99,158
		<u>88,286</u>	<u>99,258</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



P Cragg
Director

The notes on pages 3 to 4 form part of these financial statements.

18/5/18

CONFIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

Confido Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office and principal place of business is disclosed on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Revenue is generated from the provision of IT consultancy services.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.4 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

CONFIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

4. Debtors

	2018 £	2017 £
Trade debtors	17,691	38,410
Other debtors	22,344	-
	<u>40,035</u>	<u>38,410</u>

5. Creditors: Amounts falling due within one year

	2018 £	2017 £
Corporation tax	13,055	34,936
Other taxation and social security	9,061	8,245
Other creditors	950	1,900
Accruals and deferred income	2,225	2,225
	<u>25,291</u>	<u>47,306</u>