

"Registrar"

**GARETH OWEN BUILDERS LIMITED**


**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30<sup>TH</sup> APRIL 2017**

**Company No. 10021028**

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*A6HAV5NY*		
A23	18/10/2017	#158
COMPANIES HOUSE		
*A6GDDDD4*		
A15	04/10/2017	#94
COMPANIES HOUSE		

**GARETH OWEN BUILDERS LIMITED**  
**BALANCE SHEET**  
**AS AT 30<sup>TH</sup> APRIL 2017**

	Notes	£	2017 £
<b><u>FIXED ASSETS</u></b>			
Intangible	2		8800
Tangible	3		13077
			<u>21877</u>
<b><u>CURRENT ASSETS</u></b>			
Stock & Work in Progress		14020	
Debtors		359	
Cash at Bank and in Hand		676	
		<u>15055</u>	
<b><u>CURRENT LIABILITIES</u></b>			
Creditors due within one year	4	30753	
<b><u>NET CURRENT LIABILITIES</u></b>			<u>(15698)</u>
			6179
Creditors due after more than one year	5		5133
			<u>1046</u>
<b><u>NET ASSETS</u></b>			
<b><u>CAPITAL AND RESERVES</u></b>			
Share Capital	6		110
Profit and Loss Account			936
<b><u>SHAREHOLDERS FUNDS</u></b>			<u>1046</u>

For the year ended 30<sup>th</sup> April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and the accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The company has opted not to deliver a copy of the directors report and the profit and loss account.

These accounts were approved on 23<sup>rd</sup> September 2017.

Mr G Owen, Director .....



**GARETH OWEN BUILDERS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30<sup>TH</sup> APRIL 2017**

**1. Accounting Policies**

**Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

**Depreciation**

Depreciation is calculated to write down the cost or valuation less estimated residual values of all tangible fixed assets other than freehold land by the reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Plant and Machinery	10% per annum
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**Deferred Taxation**

Deferred tax is provided for under the liability method using the rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability if material.

**Stock and Work in Progress**

Stock and work in progress is stated at the lower of cost and net realisable value.

**Goodwill**

This represent the value of the director's business expertise obtained by the company and is being written off over its useful economic life of 5 years on a straight line basis.

**GARETH OWEN BUILDERS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30<sup>TH</sup> APRIL 2017**

<b>2. Intangible Fixed Assets</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>
Additions	<u>11000</u>
As at 30 <sup>th</sup> April 2017	<u>11000</u>
<b>Amortisation</b>	
Charge for the Year	<u>2200</u>
As at 30 <sup>th</sup> April 2017	<u>2200</u>
<b>Net Book Value</b>	
As at 30 <sup>th</sup> April 2017	<u>8800</u>
<b>3. Tangible Fixed Assets</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>
Additions	<u>14530</u>
As at 30 <sup>th</sup> April 2017	<u>14530</u>
<b>Depreciation</b>	
Charge for the Year	<u>1453</u>
At 30 <sup>th</sup> April 2017	<u>1453</u>
<b>Net Book Values</b>	
As at 30 <sup>th</sup> April 2017	<u>13077</u>
<b>4 &amp; 5. Creditors</b>	
There are no secured creditors.	
<b>6. Share Capital</b>	<b>2017</b>
	<b>£</b>
<b>Allotted</b>	
Allotted, issued and fully paid £1 Ordinary Shares	<u>100</u>
Allotted, issued and fully paid £1 Preference Shares	<u>10</u>