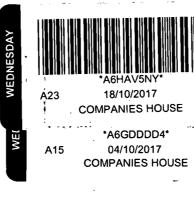
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2017

Company No. 10021028



BALANCE SHEET AS AT 30TH APRIL 2017

	Notes		2017
		£	£
FIXED ASSETS			
Intangible	2		8800
Tangible	3	-	<u>13077</u> 21877
CURRENT ASSETS			21077
Stock & Work in Progress		14020	
Debtors		359 676	
Cash at Bank and in Hand		15055	
CURRENT LIABILITIES			
Creditors due within one year	4	30753	
NET CURRENT LIABILITIES		_	(15698)
Craditors due after more than one year	5		6179 5133
Creditors due after more than one year	3		3133
NET ASSETS		-	1046
CAPITAL AND RESERVES	•		
Share Capital	.6		110
Profit and Loss Account		_	936
SHAREHOLDERS FUNDS		_	1046

For the year ended 30th April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and the accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The company has opted not to deliver a copy of the directors report and the profit and loss account.

These accounts were approved on 23rd September 2017.

Mr G Owen, Director

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2017

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual values of all tangible fixed assets other than freehold land by the reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Plant and Machinery

10% per annum

Deferred Taxation

Deferred tax is provided for under the liability method using the rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability if material.

Stock and Work in Progress

Stock and work in progress is stated at the lower of cost and net realisable value.

Goodwill

This represent the value of the director's business expertise obtained by the company and is being written off over its useful economic life of 5 years on a straight line basis.

GARETH OWEN BUILDERSLIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2017

2. Intangible Fixed Assets Cost	Total £
Additions As at 30 th April 2017	<u>11000</u> <u>11000</u>
Amortisation	
Charge for the Year As at 30 th April 2017	<u>2200</u> <u>2200</u>
Net Book Value	
As at 30 th April 2017	<u>8800</u>
3. Tangible Fixed Assets	Total
Cost	£
Additions As at 30 th April 2017	<u>14530</u> <u>14530</u>
Depreciation	
Charge for the Year At 30 th April 2017	1453 1453
Net Book Values	
As at 30 th April 2017	<u>13077</u>
4 & 5. Creditors	
There are no secured creditors.	
6. Share Capital	2017
Allotted	£
Allotted, issued and fully paid £1 Ordinary Shares	<u>100</u>
Allotted, issued and fully paid £1 Preference Shares	<u>10</u>