

Registered number: 10016701

Etna Food & Wine Ltd

ACCOUNTS
FOR THE YEAR ENDED 28/02/2017

Prepared By:

Horridge and Lever

Accountants

Mornington House

142 Chorley New Rd

Bolton

BL1 4NX

ACCOUNTS
FOR THE YEAR ENDED 28/02/2017

DIRECTORS

Antonio Turano

REGISTERED OFFICE

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 10016701

ACCOUNTANTS

Horridge and Lever

Accountants

Mornington House

142 Chorley New Rd

Bolton

BL1 4NX

ACCOUNTS
FOR THE YEAR ENDED 28/02/2017

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 28/02/2017

	Notes	2017
		£
CURRENT ASSETS		
Stock		12,000
Debtors	3	6,261
Cash at bank and in hand		<u>2,387</u>
		20,648
CREDITORS: Amounts falling due within one year	4	<u>22,885</u>
NET CURRENT LIABILITIES		<u>(2,237)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,237)</u>
CAPITAL AND RESERVES		
Profit and loss account		<u>(2,237)</u>
SHAREHOLDERS' FUNDS		<u>(2,237)</u>

For the year ending 28/02/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 11/10/2017 and signed on their behalf by

.....
Antonio Turano
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28/02/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. STOCK

2017

£

Stock comprises:

Stock

12,000

12,000

3. DEBTORS

2017

£

Amounts falling due within one year

Trade debtors

5,691

VAT

570

6,261

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017
	£
PAYE control	362
Directors current account	13,229
Trade creditors	<u>9,294</u>
	<u><u>22,885</u></u>

5. EMPLOYEES

	2017
	No.
	No.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.