

**Financial Statements for the Year Ended 31 March 2022**

**for**

**MID SUSSEX RADIO CIC**

THURSDAY



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COMPANIES HOUSE

**MID SUSSEX RADIO CIC**

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**for the Year Ended 31 March 2022**

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**MID SUSSEX RADIO CIC**  
**Company Information**  
**for the Year Ended 31 March 2022**

**DIRECTORS:**

Mr S J Bird  
Mr J M Bradford  
Mr A F Parris  
Mrs J W Holden

**REGISTERED OFFICE:**

89 Church Walk  
Burgess Hill  
West Sussex  
RH15 9BQ

**REGISTERED NUMBER:**

10003607 (England and Wales)

**MID SUSSEX RADIO CIC (REGISTERED NUMBER: 10003607)**

**Statement of Financial Position**  
**31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	5		5,442		10,239
<b>CURRENT ASSETS</b>					
Debtors	6	2,754		2,714	
Cash at bank		<u>4,161</u>		<u>6,002</u>	
		6,915		8,716	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>18,835</u>		<u>22,866</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(11,920)</u>		<u>(14,150)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(6,478)		(3,911)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(6,166)		(6,666)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,034)</u>		<u>(1,945)</u>
<b>NET LIABILITIES</b>			<u>(13,678)</u>		<u>(12,522)</u>
<b>RESERVES</b>					
Income and expenditure account			<u>(13,678)</u>		<u>(12,522)</u>
			<u>(13,678)</u>		<u>(12,522)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

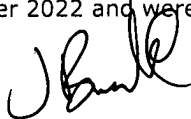
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 December 2022 and were signed on its behalf by:



Mr J M Bradford - Director

The notes form part of these financial statements

## **MID SUSSEX RADIO CIC**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2022**

#### **1. STATUTORY INFORMATION**

Mid Sussex Radio CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

#### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

#### **3. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

#### **4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 3).

**MID SUSSEX RADIO CIC**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**5. PROPERTY, PLANT AND EQUIPMENT**

		Plant and machinery etc £
<b>COST</b>		
At 1 April 2021		27,824
Additions		757
At 31 March 2022		<u>28,581</u>
<b>DEPRECIATION</b>		
At 1 April 2021		17,585
Charge for year		5,554
At 31 March 2022		<u>23,139</u>
<b>NET BOOK VALUE</b>		
At 31 March 2022		<u>5,442</u>
At 31 March 2021		<u>10,239</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	2,220	1,214
VAT	13	-
Prepayments	521	1,500
	<u>2,754</u>	<u>2,714</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	3,333	3,333
Trade creditors	2,028	3,315
VAT	-	164
Directors' current accounts	12,974	16,054
Accrued expenses	500	-
	<u>18,835</u>	<u>22,866</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans - 1-2 years	3,333	3,333
Bank loans - 2-5 years	2,833	3,333
	<u>6,166</u>	<u>6,666</u>

**9. ULTIMATE CONTROLLING PARTY**

The directors have equal control of the company.

100061/15

# CIC 34

## Community Interest Company Report

**For official use**  
*(Please leave blank)*

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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

Mid Sussex Radio CIC

**Company Number**

10003607

**Year Ending**

31 March 2022

*(The date format is required in full)*

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Mid Sussex Radio, formerly known as Burgess Hill Community Radio is a community radio station broadcasting on 103.8 MHz FM. The service commenced on 27th October 2018 and prior to that was available online only.

Programme output during the period 2021/22 was mainly of music and speech. Speech content, apart from general presenter chit-chat consisted of national and local news bulletins, weather forecasts, local travel, and community information. Of particular note was our support of the local Police in broadcasting details of missing persons in the area and we have been commended by the PCC for our support. Where appropriate we also broadcast information about Covid and a local doctor featured weekly on air giving the NHS perspective.

We have been able, following the relaxation of the Covid rules, and with the benefit of improved technology, to carry out a large number of interviews and discussions with local groups, organisations, Council leaders and suchlike.

We have continued to provide a platform for local businesses to keep residents aware of their presence and have introduced new entry-level advertising packages to help new businesses, or those getting back on their feet after Covid, to reach out to the community.

Our change of name from Burgess Hill Community Radio to Mid Sussex Radio has led to towns and villages within our broadcast area, such as Haywards Heath, Cuckfield, Hurstpierpoint and Hassocks to feel less marginalised.

We continue to encourage new volunteers and have added nine new presenters to our portfolio with another six currently in training. We have lost two presenters, who have moved on to larger radio stations, and three other presenters whose work commitments have precluded them from continuing to give their time.

*(If applicable, please just state "A social audit report covering these points is attached").*

***(Please continue on separate continuation sheet if necessary.)***



**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders continue to be the members of the community as this is a project for their benefit and use.

We continue to receive feedback through our Facebook page, our Twitter feed and our attendance at local events always keeps us available to members of the community. We have reinstated our 'open door' policy, with obvious precautions being taken for Covid.

Feedback has generally been positive and where negative feedback has been received it has been assessed and, if found not to be frivolous or malicious, has been acted upon and appropriate measures including changes to our programming have been put in place.

Negative feedback has been minimal and usually is a result of a listener not liking a presenter's style. We can't please everyone all the time!

We are approached frequently by members of the community with requests for airtime to promote local talent, events, clubs and organisations and many of these have been given the airtime they seek. Where a request has come from a commercial organisation which expects to make financial gain as a result of the airtime we have either issued an invoice or requested an appropriate donation towards our operating costs.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

A director was paid a gross salary of £7,713 for his role as Business Manager.  
No remuneration was received in connection with him being a director.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No transfer of assets other than for full consideration has been made.

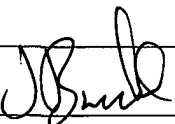
*(Please continue on separate continuation sheet if necessary.)*

**PART 5 – SIGNATORY (Please note this must be a live signature)**

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

05/12/2022

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**