

Registration number: 09992880

**BIRKDALE BUILDING SERVICES LTD
ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2020**

BIRKDALE BUILDING SERVICES LTD

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BIRKDALE BUILDING SERVICES LTD

BALANCE SHEET 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	45,951	34,761
Current assets			
Debtors	<u>5</u>	6,916	33,196
Cash at bank and in hand		<u>78,328</u>	<u>1,253</u>
		85,244	34,449
Creditors: Amounts falling due within one year	<u>6</u>	<u>(49,042)</u>	<u>(38,276)</u>
Net current assets/(liabilities)		<u>36,202</u>	<u>(3,827)</u>
Total assets less current liabilities		82,153	30,934
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(86,659)</u>	<u>(29,168)</u>
Net (liabilities)/assets		<u>(4,506)</u>	<u>1,766</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>(5,506)</u>	<u>766</u>
Shareholders' (deficit)/funds		<u>(4,506)</u>	<u>1,766</u>

The notes on pages 3 to 7 form an integral part of these financial statements.

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BALANCE SHEET 31 DECEMBER 2020

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 29 September 2021

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Mr Dominic Neill
Company secretary and director

Company Registration Number: 09992880

BIRKDALE BUILDING SERVICES LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

2 Birkdale Drive
Bury
Lancashire
BL8 2SG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

BIRKDALE BUILDING SERVICES LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% Reducing Balance
Plant & Machinery	33% Reducing Balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

BIRKDALE BUILDING SERVICES LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

4 Tangible assets

	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation			
At 1 January 2020	54,679	4,145	58,824
Additions	22,365	-	22,365
Disposals	(18,000)	-	(18,000)
	<hr/>	<hr/>	<hr/>
At 31 December 2020	59,044	4,145	63,189
Depreciation			
At 1 January 2020	20,625	3,438	24,063
Charge for the year	10,943	232	11,175
Eliminated on disposal	(18,000)	-	(18,000)
	<hr/>	<hr/>	<hr/>
At 31 December 2020	13,568	3,670	17,238
Carrying amount			
At 31 December 2020	<hr/>	<hr/>	<hr/>
	45,476	475	45,951
At 31 December 2019	<hr/>	<hr/>	<hr/>
	34,054	707	34,761

5 Debtors

	2020 £	2019 £
Trade debtors	3,023	-
Other debtors	3,893	33,196
	<hr/>	<hr/>
	6,916	33,196
	<hr/>	<hr/>

BIRKDALE BUILDING SERVICES LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

6 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
Bank loans and overdrafts		4,218	6,226
Trade creditors		12,410	20,240
Directors Loan Account	<u>7</u>	981	6,652
Taxation and social security		26,136	5,110
Other creditors		5,297	48
		<u>49,042</u>	<u>38,276</u>
Due after one year			
Loans and borrowings		<u>86,659</u>	<u>29,168</u>

Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
Due after one year			
Loans and borrowings		<u>86,659</u>	<u>29,168</u>

7 Related party transactions

Directors' remuneration

The directors are remunerated by the company. The directors consider that their remuneration meets the criteria of being under normal market conditions.

The directors who are also shareholders receive dividends as part of this remuneration package.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.